

# ANNUAL REPORT

(FORM F-16 G)

(In compliance with Puc 509.04)



OF

Name: Northern Utilities, Inc.

Address: 6 Liberty Lane West, Hampton, NH 03842-1720

TO THE

**PUBLIC UTILITIES COMMISSION**

OF THE

**STATE OF NEW HAMPSHIRE**

FOR THE

**YEAR ENDED DECEMBER 31, 2020**



Name of Respondent Northern Utilities, Inc.		This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
LIST OF CITIES AND TOWNS SERVED DIRECTLY				
Line No.	LOCATION	NUMBER OF CUSTOMERS	POPULATION	
1	Atkinson	290	7,115	
2	Brentwood	5	4,610	
3	Dover	6,540	31,795	
4	Durham	786	16,085	
5	East Kingston	21	2,424	
6	East Rochester (included in Rochester)	183	(included in Rochester)	
7	Epping	2	7,031	
8	Exeter	3,183	15,382	
9	Gonic (included in Rochester)	240	(included in Rochester)	
10	Greenland	166	4,146	
11	Hampton	6,288	15,207	
12	Hampton Falls	10	2,428	
13	Kensington	81	2,146	
14	Kingston	1	6,240	
15	Madbury	13	1,846	
16	Newington	257	800	
17	North Hampton	201	4,582	
18	Plaistow	1,141	7,749	
19	Portsmouth	7,108	22,206	
20	Rochester	3,315	30,992	
21	Rollinsford	18	2,579	
22	Salem	1,879	29,957	
23	Seabrook	2,092	8,904	
24	Somersworth	1,452	11,844	
25	Stratham	74	7,559	
26		<u>35,346</u>		

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AFFILIATED INTERESTS

Include on this page, a summary listing of all affiliated interests of the respondent and its parent. Indicate the relationship to the parent and the respondent and the percentage owned by the corporate group.

1 Northern Utilities, Inc. is a wholly-owned subsidiary of Unitil Corporation as of December 1, 2008.

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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division function (such as sales, administration or finance), and any other person who performs similarly policy-making functions.

2. If a change was made during the year in the incumbent of any position, show name of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substitute page(s) should be the same size as this page.

4. Report below any additional companies where the officer holds office along with their title.

Line No.	Title (a)	Name of Officer (b)	Other Companies Officer Of with Title (c)
1			
2	President	Thomas P. Meissner, Jr.	
3			
4	Sr. Vice President	Todd R. Black	
5			
6	Senior Vice President*	Laurence M. Brock	
7			
8	Senior Vice President**	Robert B. Hevert	
9			
10	Sr. Vice President & Treasurer***	Christine L. Vaughan	
11			
12	Vice President	Justin Eisfeller	
13			
14	Vice President	Robert S. Furino	
15			
16	Vice President	Christopher Leblanc	
17			
18	Vice President	Raymond Letourneau, Jr.	
19			
20	Controller****	Daniel J. Hurstak	
21			
22	Treasurer*****	Todd R. Diggins	
23			
24	Secretary	Sandra L. Whitney	
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40	* Mr. Brock served as Controller until March 2020 and was appointed SVP in March 2020.		
41	**Mr. Hevert was appointed SVP in Sept 2020.		
42	***Ms. Vaughan resigned from the Company in March 2020.		
43	****Mr. Hurstak was appointed Controller in April 2020.		
44	*****Mr. Diggins was appointed Treasurer in Apr 2020.		

	Meissner	Black	Brock*	Eisfeller	Furino	Leblanc	Letourneau	Hevert**	Hurstak****	Diqins*****	Whitney	Vaughan ***
Unitil Corporation	Chairman/CEO/President	Sr. VP	Sr. VP	-	-	-	-	Sr. VP/CFO/Treasurer	Controller/CAO	--	Secretary	Sr. VP/CFO/Treasurer
Unitil Energy Systems, Inc.	President/Director	Sr. VP	Sr. VP	VP	VP	-	VP	Sr. VP	Controller	Treasurer	Secretary	Sr. VP/Treasurer
Fitchburg Gas and Electric Light Company	President/Director	Sr. VP	Sr. VP	VP	VP	VP	VP	Sr. VP	Controller	Treasurer	Secretary	Sr. VP/Treasurer
Granite State Gas Transmission, Inc.	President/Director	Sr. VP	Sr. VP	VP	VP	VP	VP	Sr. VP	Controller	Treasurer	Secretary	Sr. VP/Treasurer
Unitil Service Corp.	President/Director	Sr. VP/Director	Sr. VP/Director	VP	-	VP	VP	Sr. VP/Director	VP/Controller	Treasurer	Secretary	Sr. VP/Treasurer/Director
Unitil Power Corp.	Director	Director	Director	-	President	-	-	Director	VP/Controller	Treasurer	Secretary	Director
Unitil Realty Corp.	Director	Director	Director	-	-	-	-	Director	VP/Controller	Treasurer	Secretary	Sr. VP/Treasurer/Director
Unitil Resources, Inc.	-	-	-	-	-	-	-	--	Director/President	Treasurer	Secretary	-
Fitchburg Energy Development Company	-	President/Director	Director	-	-	-	-	Director	Director/VP/Controll	Treasurer	Secretary	Director/Sr. VP/Treasurer

\* Mr. Brock was appointed SVP of Unitil Corp, UES, FGE, NU, GSG, and USC in March 2020; appointed CFO and Treasurer of Unitil Corp in July 2020, and removed as President and Treasurer of URI in March 2020.

\*\*Mr. Hevert was appointed SVP of UES, FGE, GSG in Sept 2020; appointed to all other positions in July 2020.

\*\*\*Ms. Vaughan resigned from all positions held with all companies in March 2020.

\*\*\*\*Mr. Hurstak was appointed Controller of UES, FGE, GSG in April 2020; appointed to all other positions in Mar 2020.

\*\*\*\*\*Mr. Diqins was appointed Treasurer of UES, FGE, GSG in April 2020; appointed to all other positions in Mar 2020.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
DIRECTORS			
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.		2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.	
Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Year (c)	Fees During Year (d)
Robert V. Antonucci *	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	3	see Note A 0
Winfield S. Brown **	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
David P. Brownell *	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	3	0
Mark H. Collin	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	5	0
Lisa Crutchfield	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	5	0
Albert H. Elfner III *	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	3	0
Suzanne Foster	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	5	0
Edward F. Godfrey	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	5	0
Michael B. Green	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	5	0
Thomas P. Meissner, Jr. (President)	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	5	0
Eben S. Moulton	Seacoast Capital Corporation 55 Ferncroft Road Danvers, MA 01923	5	0
M. Brian O'Shaughnessy *	Revere Copper Products, Inc. One Revere Park Rome, NY 13440	3	0
Justine Vogel	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	5	0
David A. Whiteley	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	5	0
<p>*Dr. Antonucci, Mr. Brownell, Mr. Elfner and Mr. O'Shaughnessy retired from the Board in April 2020.  **Mr. Brown was elected to the Board in April 2020.</p>			
<p>Note A: Starting in January, 2011, the subsidiary Board meeting fees were eliminated as separate payments, and included in one cash retainer for Unitil Corporation paid quarterly. The Unitil Corporation retainer covers all board and committee service.</p>			

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020		
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent: of contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>					
<p>1. Give the date of the latest closing of the stock book prior to the end of the year, and state the purpose of such closing:</p>		<p>2. State the total number of votes cast at the latest general meeting prior to the end of the year for election of the directors of the respondent and number of such votes cast by proxy</p> <p>Total: 100 By proxy: 0</p>	<p>3. Give the date and place of such Meeting:</p> <p>March 26, 2020 Hampton, NH</p>		
VOTING SECURITIES					
Number of votes as of (date):					
Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	100	100		
5	TOTAL numbers of security holders	1	1		
6	TOTAL votes of security holders listed below	100	100		
7	Unitil Corporation				
8	6 Liberty Lane West				
9	Hampton, NH 03842				
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Name of Respondent	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report			
Northern Utilities, Inc.		-	December 31, 2020			
PAYMENTS TO INDIVIDUALS						
1. List names of all individuals, partnerships, or corporations, to whom payments totaling \$50,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$50,000 or more, list each individual and the amount paid or due each.						
Line No.	Name	Street	City	State	Zip Code	Amount
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	AECOM	1178 PAYSHERE CIRCLE	CHICAGO	IL	60674	230,010
2	ANDERSON WELDING LLC	3 DEAN DRIVE	DOVER	NH	03820	313,179
3	APPLUS RTD	PO BOX 29254	NEW YORK	NY	10087-9254	66,148
4	ATLANTIC HEATING COMPANY INC	474 RIVERSIDE INDUSTRIAL PARKWAY	PORTLAND	ME	04103	87,481
5	CENTRAL MAINE POWER	2 SAUNDERS WAY	BOSTON	MA	02284	77,213
6	CHASCO INC	9 CEDARWOOD	PORTSMOUTH	NH	03801	425,013
7	COASTAL ROAD REPAIR	20 LADD STREET	CUMBERLAND	ME	04021	108,937
8	COLLINS PIPE	PO BOX 847810	EAST WINDSOR	CT	06088	641,023
9	CONCENTRIC ENERGY ADVISORS	15 BANFIELD ROAD	MARLBOROUGH	MA	01752	59,332
10	CONSOLIDATED COMMUNICATIONS	PO BOX 11021	LEWISTON	ME	04243	98,613
11	CONSOLIDATED COMMUNICATIONS	1205 HILLTOP PARKWAY	LEWISTON	ME	04243	45,587
12	CONSOLIDATED PIPE & SUPPLY CO INC	PO BOX 732096	BIRMINGHAM	AL	35204	216,631
13	CONTINENTAL INDUSTRIES	77 BLACKSTRAP ROAD	DALLAS	TX	75373-2093	96,394
14	EFFICIENCY MAINE TRUST	PO BOX 1053	AUGUSTA	ME	04330	600,887
15	ELSTER AMERICAN METER	100 WHITE PINE LANE	CAROL STREAM	IL	60197-5809	811,588
16	ELSTER PERFECTION CORPORATION	70 PLEASANT HILL ROAD	CAROL STREAM	IL	60197-5809	193,327
17	ENERGY FEDERATION INC	55 E 52ND STREET	SOUTHBOROUGH	MA	01745	316,146
18	ENERGY SOLUTIONS	PO BOX 5809	OAKLAND	CA	94612	134,288
19	F W WEBB COMPANY	PO BOX 5809	BEDFORD	MA	01730	66,870
20	GDS ASSOCIATES INC	1 WILLOW STREET	MANCHESTER	NH	03101	61,610
21	GORHAM SAND & GRAVEL INC	449 15TH STREET	BUXTON	ME	04093	95,087
22	GRANITE GROUP	PO BOX 650031	CONCORD	NH	03302-2004	119,983
23	HART PLUMBING & HEATING INC	160 MIDDLESEX TURNPIKE	PORTSMOUTH	NH	03802-0687	70,650
24	HEWITT & HEWITT LLC	PO BOX 849792	YARMOUTH	ME	04096	86,550
25	INDEPENDENT PIPE & SUPPLY CO	PO BOX 2004	BOSTON	MA	02284-3024	70,134
26	ISCO INDUSTRIES	P.O. BOX 687	CHICAGO	IL	60677-1009	56,793
27	ITRON INC	PO BOX 843024	DALLAS	TX	75320-0209	151,450
28	JDH ENERGY SOLUTIONS LLC	1974 SOLUTIONS CENTER	HOUSTON	TX	77204	325,290
29	K C AUTO REPAIR	PO BOX 200209	LEWISTON	ME	04240	214,252
30	KNOWLES INDUSTRIAL SERVICES	952 ECHO LANE SUITE 100	GORHAM	ME	04038	62,736
31	KUBRA DATA TRANSFER LTD	185 RIVER RD	CHICAGO	IL	60694-9500	316,541
32	LIBERTY CONSULTING GROUP	39577 TREASURY CENTER	LEBANON	PA	17042	111,229
33	MATTER COMMUNICATIONS	1103 ROCKY DR	NEWBURYPORT	MA	01950	56,000
34	MCDONALD MFG CO	PO BOX 676316	DUBUQUE	IA	52002	58,115
35	MERCHANTS AUTOMOTIVE GROUP	PO BOX 414438	BOSTON	MA	02241-4438	401,111
36	MRC GLOBAL	50 RAYMOND ROAD	DALLAS	TX	75320	1,204,581
37	MUELLER CO.	23418 NETWORK PLAGE	CHICAGO	IL	60673-1234	132,191
38	NEUCO	9 MARS COURT	EVERETT	MA	02149	24,062,706
39	NEW ENGLAND CONTROLS	295 WEST ROAD	MANFIELD	MA	03234	66,866
40	NEW ENGLAND TRAFFIC CONTROL	143 SPRING STREET	EPSOM	NH	03234	109,670
41	NEWELL & CRATHERN LLC	9 OXFORD ROAD	LOUDON	NH	03307	59,318
42	NG ADVANTAGE LLC	SERVICES INC	COLCHESTER	VT	05446	120,467
43	OMARK CONSULTANTS INC	PO BOX 1086	BOYLSTON	MA	01505-1686	146,294
44	PATRIOT MECHANICAL LLC	59 SANFORD DRIVE	GORHAM	ME	04038	1,001,537
45	PAVEMENT TREATMENTS, INC.	PO BOX 775	KENNEBUNK	ME	04043	132,376
46	PIERCE ATWOOD LLP	ONE CANAL PLAZA, SUITE 900	PORTLAND	ME	04104	142,360
47	PIONEER INSPECTION LLC	254 COMMERCIAL STREET	BANGOR	ME	04402	239,041
48	PORTSMOUTH CAR CLINIC	PO BOX 1014	PORTSMOUTH	NH	03801	91,450
49	POWELL CONTROLS	102 GAITHER DRIVE, UNIT 1	WOBURN	MA	01801	717,265
50	PPI GAS DISTRIBUTION INC	152 APREMONT WAY	PROSPECT	CT	06712	263,274
51	PROCESS PIPELINE SERVICES	20 MIRONA ROAD	WALPOLE	MA	02081	600,895
52	QUANTITATIVE BUSINESS ANALYTICS LLC	3 BALDWIN GREEN COMMON STE	DALLAS	TX	75201	90,000
53	QUARTER TURN RESOURCES	PO BOX 7056	PONCA CITY	OK	74602	169,788
54	R W LYALL & COMPANY	1600 PROVIDENCE HWY	LOS ANGELES	CA	90074-1023	530,092
55	SANFORD POLICE DEPT	PO BOX 741023	SANFORD	ME	04073	56,023
56	SCADA NETWORK SERVICES INC	7 RIVERWOODS DRIVE	HAVERRHILL	MA	01830	81,341
57	SCOTTMADDEN INC	66 PEARL STREET, SUITE 200	RALEIGH	NC	27608	99,115
58	SHAW BROTHERS CONSTRUCTION	935 MAIN ST	GORHAM	ME	04038	385,873
59	SOUTHERN NH SERVICES	4 GLENWOOD CIR	MANCHESTER	NH	03108-5040	75,882
60	STRAFFORD COUNTRY COMMUNITY ACTION	2626 GLENWOOD AVENUE	DOVER	NH	03821	251,222
61	TITAN MECHANICAL INC	PO BOX 5040	PORTLAND	ME	04103	13,333
62	TMD SERVICE	715 WESLEY AVE	EPPING	NH	03042	14,915
63	TRI MONT ENGINEERING CO	PO BOX 160	PLYMOUTH	MA	02364	1,225,890
64	UPSCO INC	38 RESNIK ROAD	MORAVIA	NY	13118-0000	163,703
65	UTILITIES & INDUSTRIES	PO BOX 431	REYNOLDSVILLE	PA	15851	147,207
66	WILLIAM WELLS	C/O DBI INC	ALLENWOOD	NJ	08720	128,669
67	WOOD ENVIRONMENTAL	32 THATCHER STREET	CHICAGO	IL	60674-8618	66,935
68						
69						
70						
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73						
TOTAL						\$ 39,436,475

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
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**IMPORTANT CHANGES DURING THE YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" or "not applicable" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. List changes in and important additions to franchise area.  
None.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to commission authorization.  
None.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required.  
None.

4. List important leaseholds that have been acquired given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.  
None.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required.  
None.

6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.  
None.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.  
None.

8. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.  
See Below

9. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 6, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.  
None.

10. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 9 above, such notes may be attached to this page.  
Not Applicable

8. For legal activity description, please refer to the discussion of Regulatory Matters in Note 8 to the Consolidated Financial Statements of Unifil Corporation in its Form 10-K for the period ended December 31, 2020, as filed with the Securities and Exchange Commission on January 30, 2021.

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
	UTILITY PLANT				
02	Utility Plant (101-106, 114)	17	621,564,034	690,127,877	68,563,843
03	Construction Work in Progress (107)	17	12,576,742	13,301,949	725,207
04	TOTAL Utility Plant (Enter Total of lines 2 and 3)		634,140,776	703,429,826	69,289,050
05	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	17	(143,066,942)	(175,414,925)	(32,347,983)
06	Net Utility Plant (Enter total of line 04 less 05)	-	491,073,834	528,014,901	36,941,067
07	Utility Plant Adjustments (116)				-
08	Gas Stored Underground-Noncurrent (117)				-
09	OTHER PROPERTY AND INVESTMENTS				
10	Nonutility Property (121)		2,943,712	3,058,116	114,404
11	(Less) Accum. Prov. for Depr. and Amort. (122)		(2,913,893)	(2,971,261)	(57,368)
12	Investments In Associated Companies (123)				-
13	Investments In Subsidiary Companies (123.1)				-
14	(For Cost of Account 123.1)	-			-
15	Noncurrent Portion of Allowances	-			-
16	Other Investments (124)				-
17	Special Funds (125 - 128)				-
18	Long-Term Portion of Derivative Assets (175)				-
19	Long-Term Portion of Derivative Assets - Hedges (176)	-			-
20	TOTAL Other Property and Investments (Total lines 10-13, 15-19)	-	29,819	86,855	57,036
21	CURRENT AND ACCRUED ASSETS:				
22	Cash (131)	-	337,597	370,260	32,663
23	Special Deposits (132-134)	-	2,500		(2,500)
24	Working Funds (135)	-	1,750	1,750	-
25	Temporary Cash Investments (136)				-
26	Notes Receivable (141)	-			-
27	Customer Accounts Receivable (142)		21,416,442	23,594,967	2,178,525
28	Other Accounts Receivable (143)	-	154,773	199,464	44,691
29	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	(441,588)	(1,158,007)	(716,419)
30	Notes Receivable from Associated Companies (145)	-			-
31	Accounts Receivable from Assoc. Companies (146)	-	5,559,766	8,913,185	3,353,419
32	Fuel Stock (151)	-			-
33	Fuel Stock Expenses Undistributed (152)	-			-
34	Residuals (Elec) and Extracted Products (Gas) (153)	-			-
35	Plant Materials and Operating Supplies (154)	-	4,162,206	4,464,730	302,524
36	Merchandise (155)	-			-
37	Other Materials and Supplies (156)	-			-
38	Stores Expense Undistributed (163)	-	655,825	708,100	52,275
39	Gas Stored Underground - Current (164.1)		401,480	267,731	(133,749)
40	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		46,623	40,348	(6,275)
41	Prepayments (165)		4,450,029	2,161,367	(2,288,662)
42	Advances for Gas (166-167)				-
43	Interest and Dividends Receivable (171)	-			-
44	Rents Receivable (172)				-
45	Accrued Utility Revenues (173)		9,587,864	8,534,883	(1,052,981)
46	Miscellaneous Current and Accrued Assets (174)		5,666,176	4,624,272	(1,041,904)
47	Derivative Instrument Assets (175)				-
48	(Less) Long-Term Portion of Derivative Instruments Assets (175)	-			-
49	Derivative Instrument Assets - Hedges (176)	-			-
50	(Less) Long-Term Portion of Derivative Instruments Assets - Hedges (176)	-			-
51	TOTAL Current and Accrued Assets (Enter Total of lines 22 thru 50)	-	52,001,443	52,723,050	721,607
52	DEFERRED DEBITS				
53	Unamortized Debt Expense (181)	-	1,208,586	1,359,851	151,265
54	Extraordinary Property Losses (182.1)				-
55	Unrecovered Plant and Regulatory Study Costs (182.2)				-
56	Other Regulatory Assets (182.3)	21	23,818,109	25,577,003	1,758,894
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		663,267	861,958	198,691
58	Clearing Accounts (184)	-	173,314	203,054	29,740
59	Temporary Facilities (185)	-			-
60	Miscellaneous Deferred Debits (186)	22	1,250,863	864,679	(386,184)
61	Def. Losses from Disposition of Utility Plt. (187)	-			-
62	Research, Devel. and Demonstration Expend. (188)				-
63	Unamortized Loss on Reacquired Debt (189)	-			-
64	Accumulated Deferred Income Taxes (190)				-
65	Unrecovered Purchased Gas Costs (191)	-	2,803,584	6,818,464	4,014,880
66	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		29,917,723	35,685,009	5,767,286
67	TOTAL Assets and other Debits (Enter Total of lines 6, 7, 8, 20, 51, 66)		573,022,819	616,509,815	43,486,996

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
<b>1</b>	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)		1,000	1,000	-
3	Preferred Stock Issued (204)				-
4	Capital Stock Subscribed (202, 205)				-
5	Stock Liability for Conversion (203, 206)				-
6	Premium on Capital Stock (207)				-
7	Other Paid-In Capital (208-211)		200,699,000	207,074,000	6,375,000
8	Installments Received on Capital Stock (212)				-
9	(Less) Discount on Capital Stock (213)				-
10	(Less) Capital Stock Expense (213)				-
11	Retained Earnings (215, 215.1, 216)	13	24,380,042	24,453,104	73,062
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	13			-
13	(Less) Reacquired Capital Stock (217)				-
14	<b>TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)</b>	-	<b>225,080,042</b>	<b>231,528,104</b>	<b>6,448,062</b>
<b>15</b>	<b>LONG-TERM DEBT</b>				
16	Bonds (221)	23			-
17	(Less) Reacquired Bonds (222)	23			-
18	Advances from Associated Companies (223)	23			-
19	Other Long-Term Debt (224)	23	198,200,000	230,000,000	31,800,000
20	Unamortized Premium on Long-Term Debt (225)				-
21	(Less) Unamortized Discount on Long-Term Debt-Debit. (226)				-
22	(Less) Current Portion of Long-Term Debt				-
23	<b>TOTAL Long-Term Debt (Enter Total of lines 16 thru 22)</b>	-	<b>198,200,000</b>	<b>230,000,000</b>	<b>31,800,000</b>
<b>24</b>	<b>OTHER NONCURRENT LIABILITIES</b>				
25	Obligations Under Capital Leases - Noncurrent (227)	-			-
26	Accumulated Provision for Property Insurance (228.1)	-			-
27	Accumulated Provision for Injuries and Damages (228.2)	-			-
28	Accumulated Provision for Pensions and Benefits (228.3)	-			-
29	Accumulated Miscellaneous Operating Provision (228.4)	-			-
30	Accumulated Provision for Rate Refunds (229)	-			-
31	<b>TOTAL Other Noncurrent Liabilities (Enter Total of lines 25 thru 29)</b>	-	<b>0</b>	<b>0</b>	<b>0</b>
<b>32</b>	<b>CURRENT AND ACCRUED LIABILITIES</b>				
33	Notes Payable (231)	-			-
34	Accounts Payable (232)	-	8,651,894	7,178,826	(1,473,068)
35	Notes Payable to Associated Companies (233)	-	28,494,680	26,747,022	(1,747,658)
36	Accounts Payable to Associated Companies (234)	-	6,497,178	7,400,409	903,231
37	Customer Deposits (235)	-	640,562	592,302	(48,260)
38	Taxes Accrued (236)	25	292,533	63,034	(229,499)
39	Interest Accrued (237)	-	1,824,919	2,094,467	269,548
40	Dividends Declared (238)	-	3,304,600	3,666,585	361,985
41	Matured Long-Term Debt (239)	-			-
42	Matured Interest (240)	-			-
43	Tax Collections Payable (241)	-	94,759	174,522	79,763
44	Miscellaneous Current and Accrued Liabilities (242) & (244)	-	11,636,695	9,024,629	(2,612,066)
45	Obligations Under Capital Leases-Current (243)	-			-
46	<b>TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)</b>	-	<b>61,437,820</b>	<b>56,941,796</b>	<b>(4,496,024)</b>
<b>47</b>	<b>DEFERRED CREDITS</b>				
48					
49	Customer Advances for Construction (252)		0		-
50	Accumulated Deferred Investment Tax Credits (255)				-
51	Deferred Gains from Disposition of Utility Plant (256)				-
52	Other Deferred Credits (253)	26	35,921,434	40,177,075	4,255,641
53	Other Regulatory Liabilities (254)	27	15,874,493	15,525,863	(348,630)
54	Unamortized Gain on Reacquired Debt (257)				-
55	Accumulated Deferrred Income Taxes (281-283)		36,509,030	42,336,977	5,827,947
56	<b>TOTAL Deferred Credits (Enter Total of lines 49 thru 55)</b>		<b>88,304,957</b>	<b>98,039,915</b>	<b>9,734,958</b>
57					
58	<b>TOTAL Liabilities and Other Credits (Enter Total of lines 14, 23, 31 and 46 and 56)</b>		<b>573,022,819</b>	<b>616,509,815</b>	<b>43,486,996</b>

	NH+ME Combined		New Hampshire division		Maine division		Common accounts	
	December 2020	December 2019	December 2020	December 2019	December 2020	December 2019	December 2020	December 2019
	2020	2019	2020	2019	2020	2019	2020	2019
<b>ASSETS</b>								
Utility Plant:								
Gas	\$690,127,877	\$623,207,033	\$299,372,252	\$271,626,164	\$390,755,625	\$351,580,869	\$0	\$0
Utility Plant	690,127,877	623,207,033	299,372,252	271,626,164	390,755,625	351,580,869	0	0
Const. Work in Progress	13,301,948	12,576,742	6,411,145	5,706,179	6,890,804	6,870,563	0	0
Total Utility Plant	703,429,825	635,783,775	305,783,397	277,332,342	397,646,428	358,451,432	0	0
Less: Accum. Depreciation	(175,414,925)	(143,066,942)	(88,023,262)	(72,740,224)	(87,391,662)	(70,326,718)	0	0
Net Utility Plant	528,014,900	492,716,833	217,760,134	204,592,119	310,254,766	288,124,714	0	0
Other Property and Investments:								
Nonutility Property	3,058,116	2,943,712	0	0	3,058,116	2,943,712	0	0
Less: Accum. Prov. for Depr. and Amort.	(2,971,261)	(2,913,893)	0	0	(2,971,261)	(2,913,893)	0	0
Total Other Prop. & Invest.	86,855	29,819	0	0	86,855	29,819	0	0
Current Assets:								
Cash	\$370,260	\$337,597	\$0	\$0	\$0	\$0	\$370,260	\$337,597
Other Special Deposits	0	2,500	0	0	0	0	0	2,500
Working Funds	1,750	1,750	1,500	1,500	250	250	0	0
Accounts Receivable	23,594,967	21,416,443	9,102,182	7,924,711	14,492,785	13,491,732	0	0
Other Accounts Receivable	199,464	154,773	181,592	145,106	14,495	5,040	3,377	4,627
(Less) Accum. Prov. for Uncoll. Acct	(1,158,007)	(441,588)	(294,933)	(116,095)	(863,075)	(325,493)	0	0
Accts Receivable-Assoc. Cos.	8,913,185	5,559,766	0	0	0	0	8,913,185	5,559,766
Plant Material & Operating Supplies	4,464,730	4,162,206	2,416,575	2,268,328	2,048,155	1,893,878	0	0
Stores Expense Undistributed	708,100	655,826	356,883	300,515	351,217	355,310	0	0
Gas Stored Underground - Current	267,731	401,481	267,731	401,481	0	0	0	0
LNG Stored and Held for Processing	40,348	46,623	0	0	40,348	46,623	0	0
Prepayments	2,161,367	4,450,029	963,040	2,282,359	1,128,283	2,066,545	70,044	101,125
Accrued Revenues	8,534,893	9,587,864	3,803,690	4,555,177	4,731,203	5,032,687	0	0
Miscellaneous Current and Accrued Assets	4,624,272	5,666,176	4,530,525	5,596,356	93,747	69,820	0	0
Total Current Assets	52,723,050	52,001,443	21,328,775	23,359,436	22,037,408	22,636,393	9,356,867	6,005,615
Deferred Debits:								
Unamortized Debt Expense	1,359,851	1,208,586	0	0	0	0	1,359,851	1,208,586
Regulatory Assets	25,577,003	22,175,110	11,530,181	9,421,649	14,046,822	12,753,461	0	0
Preliminary Survey Chgs	861,958	663,267	466,454	377,600	395,504	285,666	0	0
Clearing Accounts	203,054	173,314	91,490	98,998	111,564	74,316	0	0
Misc. Deferred Debits	864,679	1,250,863	148,904	372,386	617,039	824,519	98,736	53,958
Unrecovered Purchase Gas Costs	6,818,464	2,803,584	1,635,449	(588,054)	5,183,014	3,391,638	0	0
Total Deferred Debits	35,685,010	28,274,723	13,872,480	9,682,579	20,353,943	17,329,600	1,458,587	1,262,544
<b>TOTAL ASSETS</b>	<b>\$616,509,815</b>	<b>\$573,022,819</b>	<b>\$252,961,389</b>	<b>\$237,634,134</b>	<b>\$352,732,972</b>	<b>\$328,120,526</b>	<b>\$10,815,454</b>	<b>\$7,268,159</b>
<b>LIABILITIES AND CAPITAL</b>								
Proprietary Capital:								
Common Stock Equity								
Common Stock of Subs., Par Value	1,000	1,000	0	0	0	0	1,000	1,000
Other Paid-In Capital	207,074,000	200,699,000	0	0	0	0	207,074,000	200,699,000
Retained earnings	24,453,104	24,380,042	6,096,270	7,514,238	8,643,131	8,684,339	9,713,702	8,181,465
Total Proprietary Capital	231,528,104	225,080,042	6,096,270	7,514,238	8,643,131	8,684,339	216,788,702	208,881,465
Long Term Debt:								
Other Long-Term Debt	230,000,000	198,200,000	0	0	0	0	230,000,000	198,200,000
Total Long Term Debt	230,000,000	198,200,000	0	0	0	0	230,000,000	198,200,000
Current Liabilities:								
Accounts Payable	7,178,826	8,651,894	639,411	583,143	538,256	567,156	6,001,159	7,501,595
Notes Payable	26,747,022	28,494,680	0	0	0	0	26,747,022	28,494,680
Accts. Payable-Assoc. Co's	7,400,409	6,497,178	0	0	0	0	7,400,409	6,497,178
Customer Deposits	592,302	640,562	249,677	289,419	342,624	351,144	0	0
Taxes Accrued	63,034	292,534	67,648	290,078	(4,613)	2,456	0	0
Interest Accrued	2,094,467	1,824,919	0	0	0	0	2,094,467	1,824,919
Dividends Declared	3,666,585	3,304,600	0	0	0	0	3,666,585	3,304,600
Tax Collections Payable	174,522	94,759	750,955	449,850	(609,964)	(365,861)	33,532	10,770
Misc. Current Liabilities	9,024,630	11,636,693	811,427	1,829,700	576,546	651,836	7,636,657	9,155,158
Total Current Liabilities	56,941,796	61,437,820	2,519,118	3,442,189	842,848	1,206,729	53,579,830	56,788,901
Deferred Credits:								
Other Deferred Credits	40,177,075	35,921,434	18,639,799	16,603,984	21,537,277	19,317,449	0	0
Other Regulatory Liabilities	15,525,863	15,874,493	6,608,392	6,608,392	8,917,471	9,266,101	0	0
Accum. Deferred Inc. Taxes - Other Prop.	53,374,154	46,747,168	22,009,122	20,062,817	31,365,032	26,684,350	0	0
Accum. Def. Income Taxes	(11,037,177)	(10,238,137)	(5,116,261)	(4,940,965)	(5,920,916)	(5,297,173)	0	0
Total Deferred Credits	98,039,915	86,304,957	42,141,052	38,334,228	55,898,863	49,970,728	0	0
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$616,509,815</b>	<b>\$573,022,819</b>	<b>\$50,756,440</b>	<b>\$49,290,656</b>	<b>\$65,384,842</b>	<b>\$59,861,797</b>	<b>\$500,368,533</b>	<b>\$463,870,366</b>

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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**STATEMENT OF INCOME FOR THE YEAR**

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others in a similar manner to a utility department manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2,404.3, 407.1 and 407.2.
4. Use page 16 (Notes to Financial Statement) for important notes regarding the statement of income for any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax ef-

- fects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
  7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 16.
  8. Enter on page 16 a concise explanation of only year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
  9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

Line No.	Account  (a)	(Ref.) Page No.  (b)	TOTAL		
			Current Year  (c)	Previous Year  (d)	Increase or (decrease)  (e)
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400)	28	66,683,473	72,851,361	(6,167,888)
3	Operating Expenses				
4	Operation Expenses (401)	34-39	38,327,048	43,938,306	(5,611,258)
5	Maintenance Expenses (402)	34-39	774,866	702,478	72,388
6	Depreciation Expense (403)		8,876,582	8,166,463	710,119
7	Amort. & Depl. of Utility Plant (404-405)		816,977	718,096	98,881
8	Amort. of Utility Plant Acq. Adj. (406)		-	-	-
9	Amort of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		-	-	-
10	Amort. of Conversion Expenses (407)		-	-	-
11	Regulatory Debits (407.3)		0	120,384	(120,384)
12	(Less) Regulatory Credits (407.4)		-	-	-
13	Taxes Other Than Income Taxes (408.1)	25	4,867,774	4,306,298	561,476
14	Income Taxes - Federal (409.1)	25	(30,211)	52,380	(82,591)
15	- Other (409.1)	25	(384,644)	(309,547)	(75,097)
16	Provision for Deferred Income Taxes (410.1)		2,600,179	2,975,683	(375,504)
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)		-	-	-
18	Investment Tax Credit Adj. - Net (411.4)		-	0	-
19	(Less) Gains from Disp. of Utility Plant (411.6)		-	-	-
20	Losses from Disp. of Utility Plant (411.7)		-	-	-
21	(Less) Gains from Disposition of Allowances (411.8)		-	-	-
22	Losses from Disposition of Allowances (411.9)		-	-	-
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		55,848,571	60,670,541	(4,821,970)
24	Net Utility Operating Income (Enter Total of line 2 less 23)		10,834,902	12,180,820	(1,345,918)

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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**STATEMENT OF INCOME FOR THE YEAR**

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	Increase or (decrease) (e)
25	Net Utility Operating Income (Carried forward from page 11)		10,834,902	12,180,820	(1,345,918)
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues from Merchandising, Jobbing, and Contract Work (415)		268,465	263,206	5,259
30	(Less) Costs and Exp. of Merch., Job, & Contract Work (416)		(92,303)	(120,323)	28,020
31	Revenues From Nonutility Operations (417)				-
32	(Less) Expenses of Nonutility Operations (417.1)				-
33	Nonoperating Rental Income (418)		(662)	(754)	92
34	Equity in Earnings of Subsidiary Companies (418.1)				-
35	Interest and Dividend Income (419)		19,942	78,754	(58,812)
36	Allowance for Other Funds Used During Construction (419.1)				-
37	Miscellaneous Nonoperating Income (421)		10,897	21,903	(11,006)
38	Gain on Disposition of Property (421.1)				-
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		206,339	242,786	(36,447)
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)				-
42	Miscellaneous Amortization (425)				-
43	Donations (426.1)		65,467	22,286	43,181
44	Life Insurance (426.2)				-
45	Penalties (426.3)		2,500	500	2,000
46	Expenditures for Certain Civic, Political and Related Activities (426.4)		22,225	20,132	2,093
47	Other Deductions (426.5)		61,552	189,717	(128,165)
48	TOTAL Other Income Deductions (Total of lines 41 thru 47)		151,744	232,635	(80,891)
49	Taxes Applic. to Other Income and Deductions				
50	Taxes Other Than Income Taxes (408.2)				-
51	Income Taxes - Federal (409.2)		10,582	1,969	8,613
52	Income Taxes - Other (409.2)		4,204	782	3,422
53	Provision for Deferred Inc. Taxes (410.2)				-
54	(Less) Provision for Deferred Income Taxes - Cr. (411.2)				-
55	Investment Tax Credit Adj. - Net (411.5)				-
56	(Less) Investment Tax Credits (420)				-
57	TOTAL Taxes on Other Inc. and Ded. (Total of 50 thru 56)		14,786	2,751	12,035
58	Net Other Income and Deductions (Enter Total of lines 39,48,57)		39,809	7,400	32,409
59	Interest Charges				
60	Interest on Long-Term Debt (427)		4,732,474	4,239,176	493,298
61	Amort. of Debt Disc. and Expense (428)		32,525	42,766	(10,241)
62	Amortization of Loss on Reaquired Debt (428.1)				-
63	(Less) Amort. of Premium on Debt-Credit (429)				-
64	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)				-
65	Interest on Debt to Assoc. Companies (430)		58,794	147,127	(88,333)
66	Other Interest Expense (431)		225,147	566,367	(341,220)
67	(Less) Allowance for Borrowed Funds Used During Const.- Cr.(432)		(270,499)	(321,454)	50,955
68	Net Interest Charges (Enter Total of lines 60 thru 67)		4,778,441	4,673,982	104,459
69	Income Before Extraordinary Items (Enter Total of lines 25, 58, and 68)		6,096,270	7,514,238	(1,417,968)
70	Extraordinary Items				
71	Extraordinary Income (434)				-
72	(Less) Extraordinary Deductions (435)				-
73	Net Extraordinary Items (Enter Total of line 71 less line 72)		0	0	0
74	Income Taxes - Federal and Other (409.3)				-
75	Extraordinary Items After Taxes (Enter Total of line 73 less line 74)		0	0	0
76	Net Income (Enter Total of lines 69 and 75)		6,096,270	7,514,238	(1,417,968)

Name of Respondent Northern Utilities, Inc.		This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.		5. Show dividends for each class and series of capital stock.		
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).		6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.		
3. State the purpose and amount for each reservation or appropriation of retained earnings.		7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.		
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.		8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 16 (Notes to Financial Statements).		
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)	
UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance-Beginning of Year		24,380,042	
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439)(Enter Total of lines 4 thru 8)			
10	Debit:			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439)(Enter Total of lines 10 thru 14)		0	
16	Balance Transferred from Income (Account 433 less Account 418.1)		14,739,401	
17	Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18 thru 21)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of lines 24 thru 28)			
30	Dividends Declared-Common Stock (Account 438)		(14,666,339)	
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Account 438)(Total of lines 31 thru 35)		(14,666,339)	
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
38	Balance-End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		24,453,104	
APPROPRIATED RETAINED EARNINGS (Account 215)				
State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.				
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)				
State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.				
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
47	TOTAL Appropriated Retained Earnings (Accounts 215,215.1)(Enter Total of lines 45 & 46)			
48	TOTAL Retained Earnings (Account 215,215.1,216) (Enter Total of lines 38 and 47)		24,453,104	
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (216.1)				
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	Other Changes (Explain)			
53	Balance-End of Year (Total of lines 49 thru 52)			

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
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**STATEMENT OF CASH FLOWS**

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|--|--|
| <p>1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 16 (Notes to Financial Statements). Information about noncash investing and financing activities should be provided on page 16. Provide also on page 16 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.</p> | <p>2. Under "Other" specify significant amounts and group others.</p> <p>3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 16 the amounts of interest paid (net of amounts capitalized) and income taxes paid.</p> |
|--|--|

Line No.	DESCRIPTION (See instructions for Explanation of Codes) (a)	Amount (b)
	Net Cash Flow from Operating Activities:	
1	Net Income for Northern (from page 14)	14,739,401
2	Noncash Charges (Credits) to Income:	
3	Depreciation and Depletion	21,595,004
4	Amortization of (Specify): Intangibles	
5	Debt Discount	70,097
6		
7	Deferred Income Taxes (Net)	5,827,947
8	Investment Tax Credit Adjustments (Net)	
9	Net (Increase) Decrease in Receivables	(1,506,795)
10	Net (Increase) Decrease in Inventory	(214,774)
11	Net Increase (Decrease) in Fuel Purchase Commitments	
12	Net Increase (Decrease) in Accounts Payable	(2,845,112)
13	Net (Increase) Decrease in Other Assets	(4,174,941)
14	Net Increase (Decrease) in Other Liabilities	(1,049,316)
15	(Less) Allowance for Other Funds Used During Construction	
16	(Less) Undistributed Earnings from Subsidiary Companies	
17	Other: Miscellaneous	40,048
18	Net Decrease in Accrued Utility Revenue	1,052,980
19		
20	Net Increase (Decrease) in Accrued Interest Expense	
21	Net (Increase) Decrease in Deferred Fuel Costs	
22	Net Cash Provided by (Used in) Operating Activities	
23	(Total of lines 2 thru 20)	33,534,539
24		
25	Cash Flows from Investment Activities:	
26	Construction and Acquisition of Plant (including land):	
27	Gross Additions to Utility Plant (less nuclear fuel)	(54,353,208)
28	Gross Additions to Nuclear Fuel	
29	Gross Additions to Common Utility Plant	
30	Gross Additions to Nonutility Plant	
31	(Less) Allowance for Other Funds Used During Construction	(689,337)
32	Other: Adjustment for Accrued Capital Expenditures	(363,455)
33	Intercompany Asset Transfer	
34		
35	Cash Outflows for Plant (Total of lines 26b thru 33)	(55,406,000)
36		
37	Acquisition of Other Noncurrent Assets (d)	
38	Proceeds from Disposal of Noncurrent Assets (d)	
39		
40	Investments in and Advances to Assoc. and Subsidiary Companies	
41	Contributions and Advances from Assoc. and Subsidiary Companies	
42	Disposition of Investments in (and Advances to)	
43	Associated and Subsidiary Companies	
44		
45	Purchase of Investment Securities (a)	
46	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Northern Utilities, Inc. STATEMENT OF CASH FLOWS (Continued)	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) #	Year of Report December 31, 2020
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4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 12 (Statement of Income for the Year). Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

5. Codes used:

- (a) Net proceeds or payments.
- (b) Bonds, debentures and other long-term
- (c) Include commercial paper.
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 12 clarifications and explanations

Line No.	DESCRIPTION (See Instruction No. 5 for Explanation of Codes) (a)	Amount (b)
47	Loans Made or Purchased	
48	Collections on Loans	
49		
50	Net (Increase) Decrease in Receivables	
51	Net (Increase) Decrease in Inventory	
52	Net (Increase) Decrease in	
53	Allowances Held for Speculation	
54	Net Increase (Decrease) in Payables and Accrued Expenses	
55	Other:	
56		
57	Net Cash Provided by (Used in) Investing Activities	
58	(Total of lines 34 thru 55)	(55,406,000)
59		
60	Cash Flows from Financing Activities:	
61	Proceeds from Issuance of:	
62	Long-Term Debt (b)	40,000,000
63	Preferred Stock	
64	Common Stock	
65	Other: Capital Infusion from Parent Company	6,375,000
66		
67	Net Increase in Short-Term Debt (c)	
68	Other:	
69		
70		
71	Cash Provided by Outside Sources (Total of lines 61 thru 69)	46,375,000
72		
73	Payments for Retirement of:	
74	Long-Term Debt (b)	(8,200,000)
75	Preferred Stock	
76	Common Stock	
77	Other: Net (Incr) Decr in Debt Issuance Costs	(221,362)
78		
79	Net Decrease in Short-Term Debt (c)	(1,747,659)
80		
81	Dividends on Preferred Stock	
82	Dividends on Common Stock	(14,304,355)
83	Net Cash Provided by (Used in) Financing Activities	
84	(Total of lines 70 thru 81)	21,901,624
85		
86	Net Increase (Decrease) in Cash and Cash Equivalents	
87	(Total of lines 22, 57 and 83)	30,163
88		
89	Cash and Cash Equivalents at Beginning of Year	341,847
90		
91	Cash and Cash Equivalents at End of Year	372,010

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
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NOTES TO FINANCIAL STATEMENTS

NORTHERN UTILITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2020 and 2019

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations** - Northern Utilities, Inc. (Northern Utilities or Company), a wholly-owned subsidiary of Unital Corporation (Unital), provides natural gas service in southeastern New Hampshire and portions of southern and central Maine, including the city of Portland and the Lewiston-Auburn area and is subject to regulation by the New Hampshire Public Utilities Commission (NHPUC) and the Maine Public Utilities Commission (MPUC) with respect to its rates and accounting practices.

**COVID-19** - In December 2019, a novel strain of coronavirus (COVID-19) emerged in Wuhan, Hubei Province, China. While initially the outbreak was largely concentrated in China and caused significant disruptions to its economy, the virus spread to several other countries and infections have been reported globally. The extent to which the coronavirus affects the Company's financial condition, results of operations, and cash flows will depend on future developments, which are highly uncertain and cannot be predicted with confidence, including the duration of the outbreak, new information which may emerge concerning the severity of the coronavirus, and the actions to contain the coronavirus or treat its effect, among others. In particular, the continued spread of the coronavirus could adversely affect the Company's business, including (i) by disrupting Northern Utilities' employees and contractors ability to provide ongoing services to Northern Utilities, (ii) by reducing customer demand for electricity or gas, or (iii) by reducing the supply of electricity or gas, each of which could have an adverse effect on the Company's financial condition, results of operations, and cash flows.

**Basis of Presentation** - The accompanying financial statements were prepared in accordance with accounting requirements of the NHPUC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The Statement of Income reflects only the New Hampshire division of the Company while the remaining financial statements and these Notes to the financial statements incorporate both the Maine and New Hampshire divisions of the Company.

The notes below are excerpts from the Company's GAAP financial statements for the year ended December 31, 2020. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to the differences between NHPUC and GAAP reporting requirements, certain amounts disclosed in the following notes may not agree to balances in the NHPUC financial statements. The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

Cost of removal obligations are included in the accumulated provision for depreciation in the NHPUC financial statements and are reported as a regulatory liability in other general purpose financial statements prepared in accordance with GAAP.

Intercompany payables and receivable are reported on a gross basis in accordance with NHPUC and are reported on a net basis in accordance with GAAP.

Long-term debt is reported in aggregate in the NHPUC financial statements and is segregated between current and long-term in other general purpose financial statements prepared in accordance with GAAP. In addition, unamortized debt expenses recorded in as a long-term asset in the NHPUC financial statements and are reported as a direct deduction from the carrying amount of long-term debt in other general purpose financial statements prepared in accordance with GAAP.

NORTHERN UTILITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
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Certain items that are recorded in other income and deductions reported in the NHPUC financial statements are reported in operating revenues or operating expenses in other general purpose financial statements prepared in accordance with GAAP.

The net periodic benefit costs associated with pension and other post-retirement benefit costs consist of service cost and other components. The service costs and other component costs are reported in Operation Expense in the NHPUC financial statements. For GAAP financial statements, the service cost is reported in Operating Expenses and the other component costs are reported in Other Expense (Income), Net. The capitalized portion of the other component costs are reported in Utility Plant in the NHPUC financial statements. For GAAP financial statements, the capitalized portion of the other component costs are reported in Regulatory Assets.

Prepaid pension amounts are included in prepayments in the NHPUC financial statements and are included in retirement benefit obligations as an offset to the liability in other general purpose financial statements prepared in accordance with GAAP.

The Company has a gas exchange and storage agreement whereby natural gas purchases during the months of April through October are delivered to a third party. The asset and liability amounts associated with this agreement are offset against each other for reporting in the NHPUC financial statements. The asset and liability amounts associated with this agreement are reported as Exchange Gas Receivable and Energy Supply Obligations, respectively, for GAAP financial statements.

**Transactions with Affiliates** - In addition to its investment in Northern Utilities, Unitil has interests in two other distribution utility companies, one doing business in New Hampshire and one doing business in Massachusetts, an interstate natural gas transmission pipeline company (Granite State), a service company (Unitil Service Corp.), a realty company, a power company, and a non-regulated company.

Transactions among Northern Utilities and other affiliated companies include professional and management services rendered by Unitil Service Corp. of approximately \$24.8 million and \$26.1 million in the years ended December 31, 2020 and 2019, respectively. The Company's transactions with affiliated companies are subject to review by the NHPUC, MPUC and the Federal Energy Regulatory Commission (FERC).

In 2019 and 2020, Northern Utilities received capital contributions of \$25.5 million and \$6.4 million, respectively, from Unitil.

Approximately 7% and 6% of the Company's natural gas purchases for the years ended December 31, 2020 and 2019, respectively, were from Granite State.

**Use of Estimates** - The preparation of financial statements in accordance with accounting requirements of the NHPUC requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities, and requires disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Fair Value** - The Financial Accounting Standards Board (FASB) Codification defines fair value, and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the FASB Codification include:

NORTHERN UTILITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
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Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised by the Company in determining fair value is greatest for instruments categorized in Level 3. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Company's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

There have been no changes in the valuation techniques used during the current period.

**Utility Revenue Recognition** - Gas Operating Revenues consist of billed and unbilled revenue and revenue from rate adjustment mechanisms. Billed and unbilled revenue includes delivery revenue and pass-through revenue, recognized according to tariffs approved by the MPUC and NHPUC which determine the amount of revenue the Company will record for these items. Revenue from rate adjustment mechanisms is recognized as accrued revenue and authorized by the MPUC and NHPUC for recognition in the current period for future cash recoveries from, or credits to, customers.

Billed and unbilled revenue is recorded when service is rendered or energy is delivered to customers. However, the determination of energy sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month. At the end of each calendar month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenues are calculated. These unbilled revenues are estimated each month based on estimated customer usage by class and applicable customer rates, taking into account current and historical weather data, assumptions pertaining to metering patterns, billing cycle statistics, and other estimates and assumptions, and are then reversed in the following month when billed to customers.

A majority of the Company's revenue from contracts with customers continues to be recognized on a monthly basis based on applicable tariffs and customer monthly consumption. Such revenue is recognized using the invoice practical expedient which allows an entity to recognize revenue in the amount that directly corresponds to the value transferred to the customer.

The Company's billed and unbilled revenue meets the definition of "revenues from contracts with customers" as defined in Accounting Standards Codification (ASC) 606. Revenue recognized in connection with rate adjustment mechanisms is consistent with the definition of alternative revenue programs in ASC 980-605-25-3, as the Company has the ability to adjust rates in the future as a result

NORTHERN UTILITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
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of past activities or completed events. The rate adjustment mechanisms meet the criteria within ASC 980-605-25-4. In cases where allowable costs are greater than operating revenues billed in the current period for the individual rate adjustment mechanism, additional operating revenue is recognized. In cases where allowable costs are less than operating revenues billed in the current period for the individual rate adjustment mechanism, operating revenue is reduced. ASC 606 requires the Company to disclose separately the amount of revenues from contracts with customers and from alternative revenue programs.

The following table presents revenue classified by the types of goods/services rendered and market/customer type.

<b>Gas Operating Revenues (\$ millions):</b>	<b>Twelve Months Ended December 31,</b>	
	<b>2020</b>	<b>2019</b>
Billed and Unbilled Revenue:		
Residential	\$ 54.5	\$ 61.9
C&I	91.7	106.4
Other	4.9	7.8
Total Billed and Unbilled Revenue	151.1	176.1
Rate Adjustment Mechanism Revenue	4.4	(9.5)
<b>Total Gas Operating Revenues</b>	<b>\$ 155.5</b>	<b>\$ 166.6</b>

**Depreciation** - Depreciation expense is calculated on a group straight-line basis based on the useful lives of assets, and judgment is involved when estimating the useful lives of certain assets. The Company conducts independent depreciation studies on a periodic basis as part of the regulatory ratemaking process and considers the results presented in these studies in determining the useful lives of the Company's fixed assets. A change in the estimated useful lives of these assets could have a material impact on the Company's financial statements. Provisions for depreciation were equivalent to an annual composite rate of 3.01% and 3.04% in 2020 and 2019, respectively, based on the average depreciable property balances at the beginning and end of the year. Depreciation expense for Northern Utilities was \$19.4 million and \$17.9 million for the years ended December 31, 2020 and 2019, respectively.

**Sales Taxes** - The Company bills its customers sales tax in Maine. This tax is remitted to the Maine Revenue Service and is excluded from revenues on the Company's Statements of Earnings. There is no sales tax in New Hampshire.

**Income Taxes** - The Company is subject to Federal and State income taxes as well as various other business taxes. This process involves estimating the Company's current tax liabilities as well as assessing temporary and permanent differences resulting from the timing of the deductions of expenses and recognition of taxable income for tax and book accounting purposes. These temporary differences result in deferred tax assets and liabilities, which are included in the Company's Balance Sheets. The Company accounts for income tax assets, liabilities and expenses in accordance with the FASB Codification guidance on Income Taxes. The Company classifies penalty and interest expense related to income tax liabilities as income tax expense and interest expense, respectively, in the Statements of Earnings.

NORTHERN UTILITIES, INC.  
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Provisions for income taxes are calculated in each of the jurisdictions in which the Company operates for each period for which a statement of earnings is presented. The Company accounts for income taxes in accordance with the FASB Codification guidance on Income Taxes, which requires an asset and liability approach for the financial accounting and reporting of income taxes. Significant judgments and estimates are required in determining current and deferred tax assets and liabilities. The Company's deferred tax assets and liabilities reflect its best assessment of estimated future taxes to be paid. In accordance with the FASB Codification, the Company periodically assesses the realization of its deferred tax assets and liabilities and adjusts the income tax provision, the current tax liability and deferred taxes in the period in which the facts and circumstances which gave rise to the revision become known.

Unitil Corporation and its subsidiaries, including Northern Utilities, file consolidated federal income tax returns as well as combined or separate state income tax returns. Federal and state income taxes paid by Unitil Corporation are collected from, or refunded to, Unitil Corporation's subsidiaries based on a tax sharing agreement between Unitil Corporation and each of its affiliated subsidiaries. The tax sharing agreement apportions taxes paid among Unitil Corporation and its subsidiaries as though each affiliate had filed a separate tax return.

**Cash and Cash Equivalents** - Cash and Cash Equivalents includes all cash and cash equivalents to which the Company has legal title. Cash equivalents include short-term investments with original maturities of three months or less and interest bearing deposits.

**Allowance for Uncollectible Accounts** - The Company recognizes a provision for doubtful accounts that reflects the Company's estimate of expected credit losses for electric and gas utility service accounts receivable. The allowance for doubtful accounts is calculated by applying a historical loss rate, which is adjusted for current conditions, customer trends, or other factors such as macroeconomic conditions, to customer account balances. The Company also calculates the amount of written-off receivables that are recoverable through regulatory rate reconciling mechanisms. The Company is authorized by the NHPUC and MPUC to recover the costs of its energy commodity portion of bad debts through rate mechanisms. Evaluating the adequacy of the allowance for doubtful accounts requires judgment about the assumptions used in the analysis. The Company's experience has been that the assumptions used in evaluating the adequacy of the allowance for doubtful accounts have proven to be reasonably accurate.

**Accrued Revenue** - Accrued Revenue includes the current portion of Regulatory Assets (see "Regulatory Accounting") and unbilled revenues (see "Utility Revenue Recognition"). Accrued Revenue was \$15.2 million and \$12.4 million at December 31, 2019 and 2018, respectively.

**Exchange Gas Receivable** - The Company has a gas exchange and storage agreement whereby natural gas purchases during the months of April through October are delivered to a third party. The third party delivers natural gas back to the Company during the months of November through March. The exchange and storage gas volumes are recorded at weighted average cost. Exchange Gas Receivable was \$4.4 million and \$5.5 million at December 31, 2020 and 2019, respectively. Although the asset management agreement associated with the exchange gas receivable may qualify as an embedded derivative because its terms contain notional amounts, the Company does not classify the agreement as a derivative because it meets the criteria for exception as a contract for normal purchases and normal sales, as such instruments are defined per the FASB Codification.

NORTHERN UTILITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
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**Gas Inventory** - The Company uses the weighted average cost methodology to value natural gas inventory. Natural gas inventory was \$0.3 million and \$0.4 million at December 31, 2020 and 2019, respectively.

Gas Inventory (\$ millions)	December 31,	
	2020	2019
Natural Gas	\$ 0.3	\$ 0.4
Liquefied Natural Gas	---	---
<b>Total Gas Inventory</b>	<b>\$ 0.3</b>	<b>\$ 0.4</b>

**Materials and Supplies** - Materials and Supplies consist of distribution construction and repair materials. Materials and Supplies are stated at average cost and are issued from stock using the average cost of existing stock. Materials and Supplies are recorded when purchased and subsequently charged to expense or capitalized to property, plant, and equipment when installed. Materials and Supplies were \$5.2 million and \$4.9 million at December 31, 2020 and 2019, respectively.

**Utility Plant** - The cost of additions to Utility Plant and the cost of renewals and betterments are capitalized. Cost consists of labor, materials, services and certain indirect construction costs, including an allowance for funds used during construction (AFUDC). The average annualized interest rate applied to AFUDC was 2.88% and 4.32% in 2020 and 2019, respectively. The costs of current repairs and minor replacements are charged to operating expense accounts. The original cost of utility plant retired or otherwise disposed of and the cost of removal, less salvage, are charged to the accumulated provision for depreciation. The Company includes in its mass asset depreciation rates, which are periodically reviewed as part of its ratemaking proceedings, depreciation amounts to provide for future negative salvage value. At December 31, 2020 and 2019, the cost of removal amounts were estimated to be \$29.8 million and \$30.3 million, respectively.

**Regulatory Accounting** - Northern Utilities' principal business is the distribution of natural gas and it is regulated by the MPUC and NHPUC. Accordingly, the Company uses the Regulated Operations guidance as set forth in the FASB Codification. The Company has recorded Regulatory Assets and Regulatory Liabilities which will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the applicable public utility regulatory commission.

Generally, the Company receives a return on investment on its Regulatory Assets for which a cash outflow has been made. Included in Regulatory Assets as of December 31, 2020 are \$4.3 million of environmental costs, rate case costs and other expenditures to be recovered over the next seven years. Regulators have authorized recovery of these expenditures, but without a return. The Company expects that it will recover all its investments in long-lived assets through its utility rates, including those amounts recognized as Regulatory Assets.

If the Company, or a portion of its assets or operations, were to cease meeting the criteria for application of these accounting rules, accounting standards for businesses in general would become applicable and immediate recognition of any previously deferred costs, or a portion of deferred costs, would be required in the year in which the criteria are no longer met, if such deferred costs were not recoverable in the portion of the business that continues to meet the criteria for application of the FASB Codification topic on Regulated Operations. If unable to continue to apply the FASB Codification provisions for Regulated Operations, the Company would be required to apply the provisions for the Discontinuation of Rate-Regulated Accounting included in the FASB Codification. In the Company's

NORTHERN UTILITIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
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opinion, its regulated operations will be subject to the FASB Codification provisions for Regulated Operations for the foreseeable future.

**Leases** - In February 2016, the FASB issued ASU No. 2016-02, "Leases (Topic 842)". The new standard requires lessees to record assets and liabilities on the balance sheet for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. On December 27, 2018, the FERC issued guidance, in Docket No. A19-1-000, on the accounting and financial reporting for leases. In this guidance, the FERC indicated that its accounting regulations do not require operating leases to be capitalized on the balance sheet. Accordingly, the Company has elected to continue to follow the existing FERC accounting regulations and not adopt ASU No. 2016-02 for purposes of financial reporting to the FERC.

**Derivatives** - The Company enters into energy supply contracts to serve its customers. The Company follows a procedure for determining whether each contract qualifies as a derivative instrument under the guidance provided by the FASB Codification on Derivatives and Hedging. For each contract, the Company reviews and documents the key terms of the contract. Based on those terms and any additional relevant components of the contract, the Company determines and documents whether the contract qualifies as a derivative instrument as defined in the FASB Codification. The Company has determined that its energy supply contracts either do not qualify as a derivative instrument under the guidance set forth in the FASB Codification, have been elected as a normal purchase, or have contingencies that have not yet been met in order to establish a notional amount.

The Company previously operated a regulatory approved hedging program designed to fix or cap a portion of its gas supply costs for the coming years of service, which included use of derivative instruments. The hedging program was terminated in 2018.

Under the hedging program previously operated by the Company, any gains or losses resulting from the change in the fair value of these derivatives were passed through to ratepayers directly through the Company's Cost of Gas Clause. The fair value of these derivatives was determined using Level 2 inputs (valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly), specifically based on the NYMEX closing prices for outstanding contracts as of the balance sheet date. As a result of the ratemaking process, the Company recorded gains and losses resulting from the change in fair value of the derivatives as regulatory liabilities or assets, then reclassified these gains or losses into Cost of Gas Sales when the gains and losses were passed through to customers through the Cost of Gas Clause.

The Company had no derivative assets or liabilities recorded on its Balance Sheets as of December 31, 2020 and December 31, 2019. There were no losses / (gains) recognized in Regulatory Assets / Liabilities for the years ended December 31, 2020 and 2019. There were no losses / (gains) reclassified into the Statements of Earnings for the years ended December 31, 2020 and 2019.

**Energy Supply Obligations** - The Company enters into asset management agreements under which it releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. The gas volumes related to these agreements are recorded in Exchange Gas Receivable on the Company's Balance Sheets while the corresponding obligations are recorded in Energy Supply Obligations.

**Retirement Benefit Obligations** – The Company co-sponsors the Unitil Corporation Retirement Plan (Pension Plan), which is a defined benefit pension plan. The Pension Plan was closed to new non-

NORTHERN UTILITIES, INC.  
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union employees effective January 1, 2010. The Pension Plan was closed to United Steelworkers of America Local 12012-6 employees hired subsequent to December 31, 2010 and to Utility Workers Union of America Local 341 employees hired subsequent to April 1, 2012. The Company also co-sponsors a non-qualified retirement plan, the Unifil Corporation Supplemental Executive Retirement Plan (SERP), covering certain executives of the Company and an employee 401(k) savings plan. Additionally, the Company co-sponsors the Unifil Employee Health and Welfare Benefits Plan (PBOP Plan), primarily to provide health care and life insurance benefits to retired employees.

The Company records on its balance sheets a liability for the underfunded status of its retirement benefit obligations (RBO) based on the projected benefit obligation. The Company has recognized a corresponding Regulatory Asset, to recognize the future collection of these obligations in gas rates.

**Commitments and Contingencies** - The Company's accounting policy is to record and/or disclose commitments and contingencies in accordance with the FASB Codification as it applies to an existing condition, situation, or set of circumstances involving uncertainty as to possible loss that will ultimately be resolved when one or more future events occur or fail to occur. As of December 31, 2020, the Company is not aware of any material commitments or contingencies other than those disclosed in the Commitments and Contingencies footnote to the Company's financial statements.

**Environmental Matters** - The Company's past and present operations include activities that are generally subject to extensive federal and state environmental laws and regulations. The Company has or will recover substantially all of the costs of the environmental remediation work performed to date from customers or from its insurance carriers. The Company believes it is in compliance with all applicable environmental and safety laws and regulations, and the Company believes that as of December 31, 2020, there are no material losses that would require additional liability reserves to be recorded other than those disclosed in Commitments and Contingencies below. Changes in future environmental compliance regulations or in future cost estimates of environmental remediation costs could have a material effect on the Company's financial position if those amounts are not recoverable in regulatory rate mechanisms.

**Off-Balance Sheet Arrangements** - As of December 31, 2020, the Company does not have any significant arrangements that would be classified as Off-Balance Sheet Arrangements. In the ordinary course of business, the Company does contract for certain office and other equipment and motor vehicles under operating leases and, in the Company's opinion, the amount of these transactions is not material.

**Concentrations of Credit Risk** - Financial instruments that subject the Company to credit risk concentrations consist of cash and cash equivalents and accounts receivable. The Company's cash and cash equivalents are held at financial institutions and at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. Accounts receivable may be affected by changes in economic conditions. However, the Company believes that the credit risk associated with accounts receivable is offset by the diversification of the Company's customer base. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents and accounts receivable.

**Subsequent Events** - The Company has evaluated all events or transactions through March 22, 2021, the date the Financial Statements were available to be issued. During this period, the Company did not have any material subsequent events that would result in adjustment to or disclosure in its Financial Statements.

**NOTE 2: DEBT AND FINANCING ARRANGEMENTS**

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**Long-Term Debt and Interest Expense**

All the Company's long-term debt is issued under unsecured promissory notes with negative pledge provisions, which, among other things, limit the incursion of additional long-term debt. Accordingly, in order for the Company to issue new long-term debt, covenants of the existing long-term agreements must be satisfied, including that the Company has total funded indebtedness less than 65% of total capitalization. The Company's unsecured promissory note agreements require that if it defaults on any long-term debt agreement, it would constitute a default under all its long-term debt agreements. The default provisions are not triggered by the actions or defaults of other companies owned by Unitil. The Company's long-term debt agreements also contain covenants restricting its ability to incur liens and to enter into sale and leaseback transactions, and restricting its ability to consolidate with, to merge with or into or to sell or otherwise dispose of all or substantially all of its assets.

On September 15, 2020, Northern Utilities issued \$40 million of Notes due 2040 at 3.78% and used the net proceeds from this offering to repay short-term debt and for general corporate purposes. Approximately \$0.2 million of costs associated with this issuance have been recorded as a reduction to Long-Term Debt for presentation purposes on the Balance Sheets.

On September 12, 2019, Northern Utilities issued \$40 million of Notes due 2049 at 4.04%. Northern Utilities used the net proceeds from this offering to repay short-term debt and for general corporate purposes. Approximately \$0.2 million of costs associated with these issuances have been netted against Long-Term Debt for presentation purposes on the Company's Balance Sheets.

Details of long-term debt at December 31, 2020 and 2019 are shown in the following table:

<u>Long-term Debt (\$ millions)</u>	<u>December 31,</u>	
	<u>2020</u>	<u>2019</u>
Senior Notes:		
5.29% Senior Notes, Due March 2, 2020	---	8.2
3.52% Senior Notes, Due November 1, 2027	20.0	20.0
7.72% Senior Notes, Due December 3, 2038	50.0	50.0
3.78% Senior Notes, Due September 15, 2040	40.0	---
4.42% Senior Notes, Due October 15, 2044	50.0	50.0
4.32% Senior Notes, Due November 1, 2047	30.0	30.0
4.04% Senior Notes, Due September 12, 2049	40.0	40.0
Total Long-Term Debt	<b>230.0</b>	198.2
Less: Unamortized Debt Issuance Costs	1.4	1.2
Total Long-Term Debt, net of Unamortized Debt Issuance Costs	<b>228.6</b>	197.0
Less: Current Portion	---	8.1
Total Long-Term Debt, Less Current Portion	<b>\$ 228.6</b>	<b>\$ 188.9</b>

The aggregate amount of Note repayment requirements is zero in each of 2021 – 2025 and \$230.0 million thereafter.

The fair value of the Company's long-term debt is estimated based on quoted market prices for the same or similar issues, or on current rates offered to the Company for debt of the same remaining

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maturities. The fair value of the Company's long-term debt at December 31, 2020 is estimated to be approximately \$286.5 million, before considering any costs, including prepayment costs, to market the Company's debt. Currently, management believes that there is no active market in the Company's debt securities, which have all been sold through private placements. If there were an active market for the Company's debt securities, the fair value of the Company's long-term debt would be estimated based on quoted market prices for the same or similar issues, or on current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt is estimated using Level 2 inputs (valuations based on quoted prices available in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are directly observable, and inputs derived principally from market data.) In estimating the fair value of the Company's long-term debt, the assumed market yield reflects the Moody's Baa Utility Bond Average Yield. Costs, including prepayment costs, associated with the early settlement of long-term debt are not taken into consideration in determining fair value.

**Credit Arrangements**

Northern Utilities' short-term borrowings are presently provided under a cash pooling and loan agreement between Unitil and its subsidiaries. Under the existing pooling and loan agreement, Unitil Corporation borrows, as required, from its banks on behalf of its subsidiaries. At December 31, 2020, Unitil had unsecured committed bank lines of credit for short-term debt aggregating \$120 million. The weighted average interest rates on all short-term borrowings were 1.7% and 3.4% during 2020 and 2019, respectively. The Company had short-term debt outstanding through bank borrowings of approximately \$26.7 million and \$28.5 million at December 31, 2020 and 2019, respectively.

Northern Utilities enters into asset management agreements under which Northern Utilities releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. There was \$5.4 million and \$6.5 million of natural gas storage inventory at December 31, 2020 and 2019, respectively, related to these asset management agreements. The amount of natural gas inventory released in December 2020, which was payable in January 2021, was \$1.0 million and recorded in Accounts Payable at December 31, 2020. The amount of natural gas inventory released in December 2019, which was payable in January 2020, was \$1.0 million and recorded in Accounts Payable at December 31, 2019.

**Leases**

The Company leases some of its vehicles under operating lease arrangements. The following is a schedule of future operating lease payment obligations as of December 31, 2018:

<b>Lease Payments (\$000's)</b>	<b>Operating</b>
<b>Year Ending December 31,</b>	<b>Leases</b>
2021	\$ 584
2022	448
2023	382
2024	289
2025	50
2026-2030	---
<b>Total Payments</b>	<b>1,753</b>

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Total rental expense charged to operations for the years ended December 31, 2020 and 2019 amounted to \$0.7 million and \$0.5 million, respectively.

**NOTE 3: RESTRICTION ON DIVIDENDS**

Under the terms of the Note Purchase Agreements relating to Northern Utilities' Senior Notes, \$174.5 million was available for dividends and similar distributions at December 31, 2020. Common dividends declared by Northern Utilities are paid exclusively to Unital Corporation.

**NOTE 4: COMMITMENTS AND CONTINGENCIES**

**Regulatory Matters**

**Overview** - Northern Utilities is a New Hampshire corporation and a public utility under both New Hampshire and Maine law. Northern Utilities provides natural gas distribution services to approximately 69,400 customers in 47 New Hampshire and southern Maine communities at rates established under traditional cost of service regulation. Under this regulatory structure, the Company recovers the cost of providing distribution service to its customers based on a representative test year, in addition to earning a return on their capital investment in utility assets. The Company's business customers are entitled to purchase their natural gas supplies from third-party suppliers. Most small and medium-sized customers, however, continue to purchase such supplies through the Company as the provider of basic service energy supply. The Company purchases natural gas for basic service from unaffiliated wholesale suppliers and recovers the actual costs of these supplies, without profit or markup, through reconciling, pass-through rate mechanisms that are periodically adjusted.

**Tax Cuts and Jobs Act of 2017**

On December 22, 2017, the Tax Cuts and Jobs Act of 2017 (TCJA) was signed into law. Among other things, the TCJA substantially reduced the corporate income tax rate to 21%, effective January 1, 2018. Each state public utility commission, with jurisdiction over the areas that are served by Northern Utilities, issued orders directing how the tax law changes were to be reflected in rates. Northern Utilities has complied with these orders and has made the required changes to its rates as directed by the commissions.

On November 21, 2019, FERC issued Order No. 864, a final rule on Public Utility Transmission Rate Changes to Address Accumulated Deferred Income Taxes. The new rule requires public utilities with formula transmission rates to revise their formula rates to include a transparent methodology to address the TCJA and future tax law changes on customer rates by accounting for "excess" or "deficient" Accumulated Deferred Income Taxes (ADIT). FERC also required transmission providers with stated rates to account for TCJA's effect on ADIT in their next rate case. The Company is complying with the new rule and there is no material effect on its financial position, operating results, or cash flows.

**Base Rates - Maine** - On March 26, 2020, the MPUC approved an increase to base revenue of \$3.6 million, a 3.6% increase over the Company's test year operating revenues, effective April 1, 2020. The order approved a return on equity of 9.48%, and a hypothetical capital structure of 50% equity and 50% debt. As part of the order and increase in base revenue, the MPUC provided for recovery of some but not all of the Company's implementation costs associated with its customer information

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system pending the completion of an investigation. On March 9, 2021, the MPUC opened a new docket and issued the notice of investigation to determine the amount of customer information system costs that will be allowed in rates. The Company believes that the customer information system costs were prudently incurred and that the investigation will not have a material impact on its financial position, operating results or cash flows.

**Targeted Infrastructure Replacement Adjustment - Maine** - The settlement in Northern Utilities' Maine division's 2013 rate case authorized the Company to implement a TIRA rate mechanism to adjust base distribution rates annually to recover the revenue requirements associated with targeted investments in gas distribution system infrastructure replacement and upgrade projects, including the Company's Cast Iron Replacement Program (CIRP). In its Final Order issued on February 28, 2018 for Northern Utilities' 2017 base rate case, the MPUC approved an extension of the TIRA mechanism for an additional eight-year period, which will allow for annual rate adjustments through the end of the CIRP program. The Company's most recent request under the TIRA mechanism, to increase annual base rates by \$1.4 million for 2019 eligible facilities, was approved by the MPUC on April 29, 2020, effective May 1, 2020.

**Base Rates - New Hampshire** - On May 2, 2018, the NHPUC approved a settlement agreement providing for a net annual revenue increase of \$3.2 million, incorporating the effect of the TCJA, and an initial step increase to recover post-test year capital investments. The Company's second annual revenue step increase of approximately \$1.4 million to recover eligible capital investments in 2018 was approved by the NHPUC effective May 1, 2019. According to the terms of the settlement agreement, Northern Utilities' next distribution base rate case shall be based on a historical test year no earlier than the twelve months ending December 31, 2020.

**Financial Effects of COVID-19 Pandemic** - The NHPUC has opened a proceeding to consider the revenue and cost effects on the regulated gas and electric utilities within their respective jurisdictions of the requirement to continue the availability of gas, electric and water service to customers during the COVID-19 pandemic. Among the effects under investigation are the revenue effects associated with service disconnection moratoriums, the waiver of certain fees and expanded customer payments arrangements; the increased cost of customer accounts that cannot be collected, including the cost of bad debt reserves and increased working capital costs; and increased operating and maintenance costs incurred for employees to work safely and protect the public. Northern Utilities is an active participant in this proceeding, and is in full compliance with all regulatory orders governing service shut-off moratoriums and other customer service protection measures. These matters remain pending.

**Northern Utilities / Granite State - Firm Capacity Contract** - Northern Utilities relies on the transport of gas supply over its affiliate Granite State pipeline to serve its customers in the Maine and New Hampshire service territories. Granite State facilitates critical upstream interconnections with interstate pipelines and third party suppliers essential to Northern Utilities' service to its customers. Northern Utilities reserves firm capacity through a contract with Granite State, which is renewed annually. Pursuant to statutory requirements in Maine and orders of the MPUC, Northern Utilities submits an annual informational report requesting approval of a one-year extension of its 12-month contract for firm pipeline capacity reservation, with an evergreen provision and three-month termination notification requirement. On May 13, 2020, the MPUC approved Northern Utilities' request to extend its contract for firm transmission service on its affiliate Granite State pipeline for another year, extending the current contract for the period of November 1, 2020 through October 31, 2021.

**Reconciliation Filings** - Northern Utilities has a number of regulatory reconciling accounts which require annual or semi-annual filings with the MPUC and NHPUC, respectively, to reconcile costs and revenues and seek approval of any rate changes. These filings include: costs associated with energy efficiency programs in New Hampshire as directed by the NHPUC; and the actual wholesale energy

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costs for natural gas incurred by Northern Utilities. Northern Utilities has been and remains in full compliance with all directives and orders regarding these filings. The Company considers these to be routine regulatory proceedings and there are no material issues outstanding.

**Contractual Obligations**

The table below lists the Company's known specified gas supply contractual obligations as of December 31, 2020.

Gas Supply Contractual Obligations as of December 31, 2020 (millions)	Payments Due by Period						
	Total	2021	2022	2023	2024	2025	2026 & Beyond
Gas Supply Contracts	<b>\$ 542.7</b>	<b>\$ 52.7</b>	<b>\$ 47.0</b>	<b>\$ 44.2</b>	<b>\$ 35.3</b>	<b>\$ 34.9</b>	<b>\$ 328.6</b>

**Environmental Matters**

The Company's past and present operations include activities that are generally subject to extensive and complex federal and state environmental laws and regulations. The Company is in material compliance with applicable environmental and safety laws and regulations and, as of December 31, 2020, has not identified any material losses reasonably likely to be incurred in excess of recorded amounts. However, we cannot assure that significant costs and liabilities will not be incurred in the future. It is possible that other developments, such as increasingly stringent federal, state or local environmental laws and regulations could result in increased environmental compliance costs. Based on the Company's current assessment of its environmental responsibilities, existing legal requirements and regulatory policies, the Company does not believe that these environmental costs will have a material adverse effect on the Company's consolidated financial position or results of operations.

**Manufactured Gas Plant (MGP) Sites** - Northern Utilities has an extensive program to identify, investigate and remediate former manufactured gas plant (MGP) sites, which were operated from the mid-1800s through the mid-1900s. In New Hampshire, MGP sites were identified in Dover, Exeter, Portsmouth, Rochester and Somersworth. In Maine, Northern Utilities has documented the presence of MGP sites in Lewiston and Portland, and a former MGP disposal site in Scarborough.

Northern Utilities has worked with the Maine Department of Environmental Protection and New Hampshire Department of Environmental Services (NH DES) to address environmental concerns with these sites. Northern Utilities or others have completed remediation activities at all sites; however, on site monitoring continues at several sites which may result in future remedial actions as directed by the applicable regulatory agency. In July 2019, the NH DES requested that Northern Utilities review modeled expectations for groundwater contaminants against observed data at the Rochester site. In June 2020, the NH DES coupled the submittal of the review to a proposed extension of the gas distribution system by Northern Utilities; both the review and extension are expected to be completed by the end of the second quarter of 2021. While any recommendation is subject to approval by the NH DES, the Company has accrued \$0.8 million for estimated costs to complete the remediation at the Rochester site, which is included in the Environmental Obligations table below.

The NHPUC and MPUC have approved regulatory mechanisms for the recovery of MGP environmental costs. For Northern Utilities' New Hampshire division, the NHPUC has approved the recovery of MGP environmental costs over succeeding seven-year periods. For Northern Utilities' Maine division, the MPUC has authorized the recovery of environmental remediation costs over succeeding five-year periods.

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The Environmental Obligations table below shows the amounts accrued for Northern Utilities related to estimated future cleanup costs associated with Northern Utilities' environmental remediation obligations for former MGP sites. Corresponding Regulatory Assets were recorded to reflect that the future recovery of these environmental remediation costs is expected based on regulatory precedent and established practices.

**Environmental Obligations**

	(millions)	
	2020	2019
<b>Total Balance at Beginning of Period</b>	<b>\$ 2.7</b>	<b>\$ 2.0</b>
Additions	0.1	0.9
Less: Payments / Reductions	0.8	0.2
<b>Total Balance at End of Period</b>	<b>\$ 2.0</b>	<b>\$ 2.7</b>
Less: Current Portion	0.2	0.6
<b>Noncurrent Balance at End of Period</b>	<b>\$ 1.8</b>	<b>\$ 2.1</b>

**Litigation** - The Company is also involved in other legal and administrative proceedings and claims of various types, which arise in the ordinary course of business. The Company believes, based upon information furnished by counsel and others, that the ultimate resolution of these claims will not have a material impact on its financial position, operating results or cash flows.

**Market Risk** - Although the Company is subject to commodity price risk as part of its traditional operations, the current regulatory framework within which the Company operates allows for full collection of fuel and gas costs in rates. Consequently, there is limited commodity price risk after consideration of the related rate-making.

**NOTE 5: INCOME TAXES**

Provisions for Federal and State Income Taxes reflected as operating expenses in the accompanying consolidated statements of earnings for the years ended December 31, 2020 and 2019 are shown in the following table:

	(000's)	
	2020	2019
<b>Current Income Tax Provision</b>		
Federal	\$ —	\$ —
State	—	—
Total Current Income Taxes	—	—
<b>Deferred Income Provision</b>		
Federal	3,925	4,314
State	1,704	1,875
Total Deferred Income Taxes	5,629	6,189

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	(000's)	
	2020	2019
<b>Total Income Tax Expense</b>	<b>\$ 5,629</b>	<b>\$ 6,189</b>

The differences between the Company's provisions for Income Taxes and the provisions calculated at the statutory federal tax rate, expressed in percentages, are shown in the following table:

	2020	2019
Statutory Federal Income Tax Rate	21%	21%
Income Tax Effects of:		
State Income Taxes, net	7	6
Utility Plant Differences	—	—
Other, net	—	1
<b>Effective Income Tax Rate</b>	<b>28%</b>	<b>28%</b>

Temporary differences which gave rise to deferred tax assets and liabilities in 2020 and 2019, are shown in the following table:

Temporary Differences (000's)	2020	2019
<b>Deferred Tax Assets</b>		
Retirement Benefit Obligations	\$ 10,317	\$ 8,383
Net Operating Loss Carryforwards	12,768	14,985
Other, net	183	—
<b>Total Deferred Tax Assets</b>	<b>\$ 23,268</b>	<b>\$ 23,368</b>
<b>Deferred Tax Liabilities</b>		
Utility Plant Differences	\$ 64,195	\$ 59,785
Regulatory Assets & Liabilities	753	(556)
Other, net	693	685
<b>Total Deferred Tax Liabilities</b>	<b>65,641</b>	<b>59,914</b>
<b>Net Deferred Tax Liabilities</b>	<b>\$ 42,373</b>	<b>\$ 36,546</b>

In March 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act was signed into law. The CARES Act included several tax changes as part of its economic package. These changes principally related to expanded Net Operating Loss (NOL) carryback periods, increases to interest deductibility limitations, and accelerated Alternative Minimum Tax (AMT) refunds. The Company has evaluated these items and determined that these items do not have a material impact on the Company's financial statements as of December 31, 2020. Additionally, the CARES Act enacted the Employment Retention Credit (ERC) to incentivize companies to retain employees. The ERC is a 50% credit on employee wages for employees that are retained and cannot perform their job duties at 100% capacity as a result of coronavirus pandemic restrictions. The ERC is taken as a credit on employment tax form 941. In the third quarter of 2020, the Company recorded an ERC of \$0.2M as a reduction to employment tax expense which is recorded as a reduction to Taxes other than Income Taxes in the consolidated statement of earnings.

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In December 2020, the Consolidated Appropriations Act, 2021 (CAA) was signed into law. The CAA included additional funding through tax credits as part of its economic package for 2021. The Company evaluated these items in its tax computation as of December 31, 2020 and determined that these items do not have a material impact on the Company's financial statements as of December 31, 2020.

In December 2017, the TCJA, which included a reduction to the corporate federal income tax rate to 21% effective January 1, 2018, was signed into law. In accordance with GAAP Accounting Standard 740, the Company revalued its Accumulated Deferred Income Taxes (ADIT) at the new 21% tax rate at which the ADIT will be reversed in future periods. As of December 31, 2018 and December 31, 2019 the Company had recorded a net Regulatory Liability in the amount of \$15.4 million and \$15.3 million, respectively, as a result of the ADIT revaluation.

Based on communications received by the Company from its state regulators in rate cases and other regulatory proceedings in the first quarter of 2018 and as prescribed in the TCJA, the recent FERC guidance noted above and IRS normalization rules; the benefit of these excess ADIT amounts will be subject to flow back to customers in future utility rates according to the Average Rate Assumption Method (ARAM). ARAM reconciles excess ADIT at the reversal rate of the underlying book/tax temporary timing differences. The Company estimates the ARAM flow back period to be approximately fifteen years, for protected and unprotected excess ADIT. The Company estimates the ARAM flow back period to be approximately fifteen years, for protected and unprotected excess ADIT. As of December 31, 2020, the Company flowed back \$0.1 million to customers in its Maine jurisdictions. New Hampshire liabilities will begin to flow back once rate proceedings have finalized in that jurisdiction.

The Company evaluated its tax positions at December 31, 2020 in accordance with the FASB Codification, and has concluded that no adjustment for recognition, derecognition, settlement and foreseeable future events to any tax liabilities or assets as defined by the FASB Codification is required. The Company remains subject to examination by Federal, Maine, and New Hampshire tax authorities for the tax periods ended December 31, 2017; December 31, 2018; and December 31, 2019. Income tax filings for the year ended December 31, 2019 have been filed with the New Hampshire Department of Revenue Administration and the Maine Revenue Service.

In December 2017, The Company remeasured its deferred tax assets and liabilities to the new federal corporate income tax rate of 21%. The result of this remeasurement was a reduction in the net deferred tax liability of approximately \$14.9 million. Based on the Company's estimate of the amount of excess deferred income taxes that would be used to reduce future customer rates, the Company recorded an increase in regulatory liabilities of approximately \$20.6 million. The additional \$5.7 million in regulatory liabilities was required to reflect the future revenue reduction required to return \$14.9 million of previously collected income taxes to customers. The Company also recorded a \$5.7 million deferred tax asset related to the \$20.7 million regulatory liability. The accounts that increased and (decreased) in the 2017 remeasurement of deferred income taxes are reflected below (in thousands):

Jurisdiction	Account			
	254	190	282	283
<b>FERC</b>	\$ ---	\$ ---	\$ ---	\$ ---
<b>State</b>	14,945	---	(15,539)	594

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<b>Total</b>	<b>\$ 14,945</b>	<b>\$ ---</b>	<b>\$ (15,539)</b>	<b>\$ 594</b>
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In September 2018, the Company filed its 2017 tax return and recorded the 2017 return to accrual adjustment related to differences in year-end 2017 accounting estimates and year-end 2017 actuals reported on its 2017 federal tax return. The adjusted December 31, 2017 balances as of December 31, 2018 are shown below (in thousands):

Jurisdiction	Account			
	254	190	282	283
<b>FERC</b>	\$ ---	\$ ---	\$ ---	\$ ---
<b>State</b>	15,299	---	(15,705)	406
<b>Total</b>	<b>\$ 15,299</b>	<b>\$ ---</b>	<b>\$ (15,705)</b>	<b>\$ 406</b>

In 2019, the New Hampshire Department of Revenue reduced the Business Profits Tax and the Company remeasured its deferred tax assets and liabilities to the new state corporate income tax rate of 7.7%. The adjusted December 31, 2017 balances as of December 31, 2019 are shown below (in thousands):

Jurisdiction	Account			
	254	190	282	283
<b>FERC</b>	\$ ---	\$ ---	\$ ---	\$ ---
<b>State</b>	15,389	---	(15,798)	410
<b>Total</b>	<b>\$ 15,389</b>	<b>\$ ---</b>	<b>\$ (15,798)</b>	<b>\$ 410</b>

As of December 31, 2019, the Company had not received a regulatory order effective prior to December 31, 2019 to flow back excess ADIT in base rates. The Company expects to flow back excess ADIT amortization through FERC account 411.1 unless the regulatory order from the New Hampshire Public Utilities Commission and the Maine Department of Public Utilities requires alternative accounting treatment. The amount of excess deferred income taxes that is considered protected and unprotected as of December 31, 2020 and 2019 is reflected below (in thousands):

Jurisdiction	12/31/20	12/31/19
<b>Protected</b>		
FERC	\$ ---	\$ ---
STATE	(15,654)	(15,799)
<b>Unprotected</b>		
FERC	---	---

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STATE.	406	410
<b>Total</b>	<b>\$ (15,248)</b>	<b>\$ (15,389)</b>

**NOTE 6: SUPPLEMENTAL CASH FLOW INFORMATION**

Supplemental Cash Flow Information (millions):	Year Ended December 31,	
	2020	2019
Interest Paid	\$ 9.8	\$ 9.4
Income Taxes Paid	\$ ---	\$ ---
Non-cash Investing Activity:		
Capital Expenditures Included in Accounts Payable	\$ 0.5	\$ 0.1

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.		(1) X Original (2) Revised	- (Mo, Da, Yr)	December 31, 2020
SUMMARY OF PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION				
Line No.	Item	Total		
	(a)	(b)		
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	665,077,858		
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	25,050,019		
7	Experimental Plant Unclassified			
8	Total Utility Plant (Total of lines 3 thru 7)	690,127,877		
9	Leased to Others			
10	Held for Future Use	-		
11	Construction Work in Progress	13,301,949		
12	Acquisition Adjustments	-		
13	Total Utility Plant (Totals of lines 8 thru 12)	703,429,826		
14	Accumulated Provisions for Depreciation, Amortization & Depletion	175,414,925		
15	Net Utility Plant (Totals of lines 13 less 14)	528,014,901		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation	165,205,942		
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights			
20	Amortization of Underground Storage Land and Land Rights			
21	Amortization of Other Utility Plant	10,208,983		
22	Total In Service (Totals of lines 18 thru 21)	175,414,925		
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (Totals off lines 24 and 25)	-		
27	Held for Future Use			
28	Depreciation			
29	Amortization	175,414,925		
30	Total Held for Future Use (Totals of lines 28 and 29)	-		
31	Abandonment of Leases (Natural Gas)			
32	Amortization of Plant Acquisition Adjustment	-		
33	Total Accum Provisions (Should agree with line 14 above) (Total of lines 22, 26, 30, 31, and 32)			

Name of Respondent Northern Utilities, Inc.	This Report is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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**GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)**

- |  |   |   |
|--|---|---|
| <p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Gas Plant in Service(Classified), include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise if the respondent has a</p> | <p>significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassified retirements. Attach supplemental statement showing the account distribution of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include</p> | <p>also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (d) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing the subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction.</p> |
|--|---|---|

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	<b>1. Intangible Plant</b>						
2	301 Organization						0
3	302 Franchises and Consents						0
4	303 Miscellaneous Intangible Plant	11,946,738	879,609				12,826,347
5	<b>TOTAL Intangible Plant (1)</b>	11,946,738	879,609	0	0	0	12,826,347
6	<b>2. Production Plant</b>						
7	<b>Natural Gas Production and Gathering Plant</b>						
8	325.1 Producing Lands						0
9	325.2 Producing Leaseholds						0
10	325.3 Gas Rights						0
11	325.4 Rights-of-Way						0
12	325.5 Other Land and Land Rights	6,816					6,816
13	326 Gas Well Structures	0					0
14	327 Field Compressor Station Structures	0					0
15	328 Field Meas. and Reg. Sta. Structures	161,860		75,459	(86,401)		0
16	329 Other Structures	0					0
17	330 Producing Gas Wells-Well Construction	0					0
18	331 Producing Gas Wells-Well Equipment	0					0
19	332 Field Lines	0					0
20	333 Field Compressor Station Equipment	0					0
21	334 Field Meas. and Reg. Sta. Equipment	0					0
22	335 Drilling and Cleaning Equipment	0					0
23	336 Purification Equipment	0					0
24	337 Other Equipment	91,796		91,162	(634)		0
25	338 Unsuccessful Exploration and Devel. Costs	0					0
26	<b>TOTAL Production and Gathering Plant</b>	260,472	0	166,621	(87,035)	0	6,816
27	<b>Products Extraction Plant</b>						
28	340 Land and Land Rights						0
29	341 Structures and Improvements						0
30	342 Extraction and Refining Equipment						0
31	343 Pipe Lines						0
32	344 Compressor Equipment						0
33	345 Gas Meas. and Reg. Equipment						0
34	346 Compressor Equipment						0
35	347 Other Equipment						0
36	<b>TOTAL Products Extraction Plant</b>						0
37	<b>TOTAL Nat. Gas Production Plant</b>	0	0	0	0	0	0
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)						0
39	<b>TOTAL Production Plant (2)</b>	260,472	0	166,621	(87,035)	0	6,816
40	<b>3. Natural Gas Storage and Processing Plant</b>						
41	<b>Under Ground Storage Plant</b>						
42	350.1 Land						0
43	350.2 Rights-of-Way						0
44	351 Structures and Improvements						0
45	352 Wells						0
46	352.1 Storage Leaseholds and Rights						0
47	352.2 Reservoirs						0
48	352.3 Non-recoverable Natural Gas						0
49	353 Lines						0
50	354 Compressor Station Equipment						0
51	355 Measuring and Reg. Equipment						0
52	356 Purification Equipment						0
53	357 Other Equipment						0
54	<b>TOTAL Underground Storage Plant</b>	0	0	0	0	0	0

Name of Respondent Northern Utilities, Inc.	This Report is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
55	Other Storage Plant						
56	360 Land and Land Rights						0
57	361 Structures and Improvements						0
58	362 Gas Holders						0
59	363 Purification Equipment						0
60	363.1 Liquefaction Equipment						0
61	363.2 Vaporizing Equipment						0
62	363.3 Compressor Equipment						0
63	363.4 Meas. and Reg. Equipment						0
64	363.5 Other Equipment						0
65	TOTAL Other Storage Plant	0	0	0	0	0	0
66	Base Load Liquefied Natural Gas Terminating and Processing Plant						
67	364.1 Land and Land Rights						0
68	364.2 Structures and Improvements						0
69	364.3 LNG Processing Terminal Equipment						0
70	364.4 LNG Transportation Equipment						0
71	364.5 Measuring and Regulating Equipment						0
72	364.6 Compressor Station Equipment						0
73	364.7 Communications Equipment						0
74	364.8 Other Equipment						0
75	TOTAL Base Load Liquefied Natural Gas, Terminating and Processing Plant	0	0	0	0	0	0
76	TOTAL Nat. Gas Storage and Proc. Plant (3)						
77	4. Transmission Plant						
78	365.1 Land and Land Rights						0
79	365.2 Rights-of-Way						0
80	366 Structures and Improvements						0
81	367 Mains						0
82	368 Compressor Station Equipment						0
83	369 Measuring and Reg. Sta. Equipment						0
84	370 Communication Equipment						0
85	371 Other Equipment						0
86	TOTAL Transmission Plant (4)	0		0	0	0	0
87	5. Distribution Plant						
88	374 Land and Land Rights	107,022					107,022
89	375 Structures and Improvements	3,174,109	1,634	1,906	87,034		3,260,871
90	376 Mains	142,133,279	10,478,223	678,914			151,932,588
91	377 Compressor Station Equipment	0					0
92	378 Meas. and Reg. Sta. Equip.-General	6,450,020	1,118,681	279,719			7,288,982
93	379 Meas. and Reg. Sta. Equip.-City Gate	39,266					39,266
94	380 Services	76,710,911	6,213,940	87,805			82,837,046
95	381 Meters	4,264,762	600,947	241,099			4,624,610
96	382 Meter Installations	25,134,484	1,975,387	1,108,185			26,001,686
97	383 House Regulators	715,060	18,490				733,550
98	384 House Reg. Installations	0					0
99	385 Industrial Meas. and Reg. Sta. Equipment	0					0
100	386 Other Prop. on Customers' Premises	1,968,949	98,855	88,909			1,978,895
101	387 Other Equipment	0					0
102	TOTAL Distribution Plant (5)	260,697,862	20,506,157	2,486,537	87,034	0	278,804,516
103	6. General Plant						
104	389 Land and Land Rights	232,947					232,947
105	390 Structures and Improvements	0					0
106	391 Office Furniture and Equipment	450,698	57,437				508,135
107	392 Transportation Equipment	0					0
108	393 Stores Equipment	31,520					31,520
109	394 Tools, Shop, and Garage Equipment	1,366,234	64,187				1,430,421
110	395 Laboratory Equipment	0					0
111	396 Power Operated Equipment	75,266					75,266
112	397 Communication Equipment	5,214,972	278,575	37,264			5,456,283
113	398 Miscellaneous Equipment	0					0
114	Subtotal	7,371,637	400,199	37,264	0	0	7,734,572
115	399 Other Tangible Property	0					0
116	TOTAL General Plant (6)	7,371,637	400,199	37,264	0	0	7,734,572
117	TOTAL (Accounts 101 and 106)	280,276,709	21,785,965	2,690,422	87,034	0	299,372,251
118	Gas Plant Purchased (See Instr. 8)	0					0
119	(Less) Gas Plant Sold (See Instr. 8)	0					0
120	Experimental Gas Plant Unclassified	0					0
121	TOTAL Gas Plant in Service	280,276,709	21,785,965	2,690,422	87,034	0	299,372,251
122							

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
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**ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year. removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 18-19, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	NH Division (c)	Maine Division (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	156,772,869	78,067,914	78,704,955	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	19,377,216	8,876,582	10,500,634	
4	Exp. of Gas Plt. Leas. to Others	0			
5	Transportation Expenses- Clearing	0			
6	Other Clearing Accounts	0			
7	Other Accounts (Specify):	0			
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	19,377,216	8,876,582	10,500,634	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(5,354,113)	(2,690,423)	(2,663,690)	
12	Cost of Removal	(5,601,088)	(1,139,630)	(4,461,458)	
13	Salvage (Credit)	11,358	11,358	0	
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(10,943,843)	(3,818,695)	(7,125,148)	0
15	Other Debit or Cr. Items (Describe)	0			
16	Adjust. to Reserve	0			
17	Balance End of Year (Enter Total of lines 1,9,14,15, and 16)	165,206,242	83,125,801	82,080,441	0

**Section B. Balances at End of Year According to Functional Classifications**

18	Production-Manufactured Gas	(72,441)	(32,357)	(40,084)	
19	Prod. and Gathering-Natural Gas	0			
20	Products Extraction-Natural Gas	0			
21	Underground Gas Storage	0			
22	Other Storage Plant	3,302,812	0	3,302,812	
23	Base Load LNG Term. and Proc. Plt.	0			
24	Transmission	0			
25	Distribution	152,421,113	77,518,004	74,903,109	
26	General	9,554,458	5,640,154	3,914,304	
27	TOTAL (Enter Total of lines 18 thru 26)	165,205,942	83,125,801	82,080,141	0

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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**OTHER REGULATORY ASSETS (ACCOUNT 182.3)**

- |  |   |
|--|---|
| <p>1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not included in other accounts).</p> <p>2. For regulatory assets being amortized, show period of amortization in column (a).</p> | <p>3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.</p> <p>4. Report separately any "Deferred Regulatory Commission Expenses"</p> |
|--|---|

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Year	Debits	Written off During Year		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	PBOP FAS 158	1,460,964	7,301,864	253	7,135,186	1,627,642
2	Pension FAS 158	5,251,771	18,009,597	253	17,078,634	6,182,734
3	SERP	861,344	4,963,192	253	4,919,449	905,087
4	ERC Prior Year Layers	1,379,630	77,165	173/182	421,541	1,035,254
5	LT ERC Costs	1,171,720	10,500	242	277,420	904,800
6	Minor items	53,850	953,255	Various	132,441	874,664
7						0
8						0
9						0
10						-
11						-
12						-
13						-
14						-
15						-
16						-
17	Subtotal NH:	10,179,279	31,315,573		29,964,671	11,530,181
18						
19	Maine division	13,638,830	\$ 36,327,622	Various	35,919,630	14,046,822
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40	<b>TOTAL</b>	<b>23,818,109</b>	<b>67,643,195</b>		<b>65,884,301</b>	<b>25,577,003</b>



Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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**LONG-TERM DEBT (Accounts 221, 222, 223, and 224)**

1. Report by balance sheet the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

Line No.	Class and Series of Obligation and Name of Stock Exchange	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)
					Rate (in %) (e)	Amount (f)	Reacquired Bonds (Acct. 222)	Sinking and Other Funds (h)	
1									
2	7.72% note, Series B	12/03/08	12/03/2038	50,000,000	7.72%	3,860,000			
3	5.29% note	03/02/10	03/02/2020	0	5.29%	72,297			
4	4.42% note	10/15/14	10/15/2044	50,000,000	4.42%	2,210,000			
5	3.52% note	11/01/17	11/01/2027	20,000,000	3.52%	704,000			
6	4.32% note	11/01/17	11/01/2047	30,000,000	4.32%	1,296,000			
7	4.04% note	09/01/19	09/01/2049	40,000,000	4.04%	1,616,000			
8	3.78% note	09/15/20	09/15/2040	40,000,000	3.78%	441,000			
9									
10									
11					Account 427				
12	FERC Account 223				NH	\$4,732,474			
13	FERC Account 224				Maine	\$5,466,823			
14	FERC Account 231					\$10,199,297			
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26		XXXXXXXX	XXXXXXXX	230,000,000		10,199,297	0	0	

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES			
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate</p>		<p>clearly the nature of each reconciling amount. 2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p>	
Line No.	Particulars (Details) (a)	Amount (b)	
1	New Hampshire Net Income for the Year (Page 12)	6,096,270	
2	Reconciling Items for the Year		
3	Federal Income Taxes	0	
4	Taxable Income Not Reported on Books		
5			
6	See Attached Schedule on page 24a	0	
7			
8			
9	Deductions Recorded on Books Not Deducted for Return		
10			
11	See Attached Schedule on page 24a	(5,441)	
12			
13			
14	Income Recorded on Books Not Included in Return		
15			
16	See Attached Schedule on page 24a	0	
17			
18			
19	Deductions on Return Not Charged Against Book Income		
20			
21	See Attached Schedule on page 24a	(6,479,199)	
22			
23			
24			
25			
26			
27	New Hampshire Federal Tax Net Income	<u>(388,370)</u>	
28	Show Computation of Tax:		
29	NH Federal Taxable Income	(388,370)	
30	Federal Income Tax Rate	<u>0.21</u>	
31			
32	Total Federal Income Tax-Current	(81,558)	
33	Federal Income Tax-Net Operating Loss Adjustment	332,502	
34	Federal Income Tax-Prior years	<u>0</u>	
35			
36	Total	<u>250,944</u>	
37			
38			
39			
40			
41			
42			

**NORTHERN UTILITIES, INC.**  
**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME**  
**FOR FEDERAL INCOME TAXES**  
**Supplement to NH PUC Report page 24**  
**FOR THE YEAR ENDED: DECEMBER 31, 2020**

2020

LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS

0  


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0  


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LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN

BOOK BAD DEBTS OVER TAX BAD DEBTS	81,370
SFAS 106	96,936
SFAS 87	(211,016)
PARKING LOT DISALLOWANCE	2,543
AMORTIZATION OF TRANSACTION COSTS	0
AMORTIZATION OF TRANSITION COSTS	0
AMORTIZATION OF STATE REGULATORY ASSET	0
INSURANCE CLAIM RESERVE ACCRUAL	1
DISALLOWED 50% TRAVEL AND ENTERTAINMENT	0
PENALTIES	2,500
LOBBYING EXPENSE	22,225
	<hr/>
	(5,441) <hr/>

LINE 14 - INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN

REGULATORY ASSET: DEFERRED ITC	0
	<hr/>
	0 <hr/>

LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME

DEBT DISCOUNT	0
DEFERRED RATE CATE COSTS	0
DEFERRED INCOME TAX	2,473,286
ACCRUED REVENUE	(3,295,760)
PNGTS REFUND	0
PROPERTY TAXES	0
ENVIRONMENTAL CLEANUP COSTS	0
(UNDER)/OVER ACCRUAL OF SIT	0
ENVIRONMENTAL REMEDIATION	267,789
UTILITY PROPERTY DIFFERENCES	(5,924,514)
	<hr/>
	(6,479,199) <hr/>

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

5. If any tax (Exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deduction or otherwise pending transmittal of such taxes to the taxing authority.

8. Show in column (i) thru (p) how the taxed accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

10. For NHPUC reporting purposes, taxes greater than \$25,000 should be reported separately -- others may be combined.

Line No.	Kind of Tax (See Instruction 5)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year	Taxes Paid During Year	Adjustments	BALANCE END OF YEAR	
		Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)				Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)
		(b)	(c)				(g)	(h)
1	NH + Maine Combined							
2								
3	See Attached Schedules	\$ 292,533	\$ 775,410	\$ 8,880,488	\$ (10,727,287)	\$ 1,617,300	\$ 63,034	\$ 775,410
4	on pages 25a & 25b							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18	TOTAL	292,533	775,410	8,880,488	(10,727,287)	1,617,300	63,034	775,410

**DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)**

Line No.		Gas	Other Utility	Other Income	Extraordinary	Other Utility	Adjustment to	Other
		(408.1 409.1)	Departments	and Deductions	Items	Opn. Income	Ret. Earnings	
		(i)	(408.1, 409.1)	(408.2, 409.2)	(409.3)	(408.1, 409.1)	(439)	
1								
2								
3	See Attached Schedules							
4	on pages 25a & 25b							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18	TOTAL	-	-	-	-	-	-	-

NORTHERN UTILITIES, INC.  
TAXES ACCRUED, PREPAID AND CHARGED  
DECEMBER 31, 2020

Supplement to page 25

LINE NO.	KIND OF TAX	TAXES ACCRUED	165 PREPAID TAXES	TAXES CHARGED DURING YEAR	RECEIVED (PAID) DURING YEAR	ADJUSTMENTS	TAXES ACCRUED A/C 236	PREPAID TAXES INCLUDED IN A/C 165
1	STATE							
2	MAINE							
3	INCOME TAX - CURRENT	0	0	(1,107,840)	0	1,107,840	0	0
4	INCOME TAX - PRIOR	0	0	0		0	0	0
5	NEW HAMPSHIRE							
6	BUSINESS PROFITS - CURRENT	0	0	(439,306)	0	439,306	0	0
7	BUSINESS PROFITS - PRIOR	0	0	0	0	0	0	0
8	FEDERAL							
9	INCOME - CURRENT	0	0	132,303	0	(132,303)	0	0
10	INCOME - PRIOR	-	0	0	0	0	0	0
11	PAYROLL TAXES	4,165	0	(78,843)	(353,113)	426,865	(926)	0
12	PROPERTY TAXES	368	775,410	10,287,235	(10,287,235)	(8)	360	775,410
13	STATE EXCISE	288,000	0	86,939	(86,939)	(224,400)	63,600	0
24	TOTAL	292,533	775,410	8,880,488	(10,727,287)	1,617,300	63,034	775,410

NORTHERN UTILITIES, INC.  
TAXES ACCRUED, PREPAID AND CHARGED  
AND DISTRIBUTION OF TAXES CHARGED  
DURING YEAR END DECEMBER 31, 2020

Supplement to page 25

LINE NO.	KIND OF TAX	GAS A/C 408.1 A/C 409.1	OTHER UTIL DEPT 408.1 409.1	OTHER INCOME, DEDUCTIONS A/C 408.2 A/C 409.2	ACCOUNT 107	OTHER UTIL. OPERATING INCOME A/C 408.1 A/C 409.1	ADJUST TO R/E A/C 236	ACCOUNT 928 OTHER	SUBTOTAL	CLEARING ACCT AND OTHER NON-TAX CHARGES	GRAND TOTAL
1	<b>MAINE</b>										
2	PUBLIC UTILITIES							0	0	0	0
3	INCOME TAX - CURRENT	(1,107,840)		0					(1,107,840)		(1,107,840)
4	INCOME TAX - PRIOR	0							0		0
5	SUB TOTAL MAINE INCOME TAXES	(1,107,840)	0	0	0	0	0	0	(1,107,840)	0	(1,107,840)
10	<b>FEDERAL</b>										
11	INCOME TAX - CURRENT	(118,641)		0			-		(118,641)		(118,641)
12	INCOME TAX - PRIOR	0							0		0
13	TOTAL FEDERAL INCOME	(118,641)	0	0	0	0	0	0	(118,641)	0	(118,641)
14	FEDERAL EXCISE								0		0
15	PAYROLL TAXES	34,801			(178,871)				(144,069)		(144,069)
16	PROPERTY TAXES	5,558,659		0					5,558,659		5,558,659
18	STATE EXCISE	12,968							12,968		12,968
22	TOTAL OTHER	5,606,428	0	0	(178,871)	0	0	0	5,427,557	0	5,427,557
23	TOTAL MAINE	4,379,947	0	0	(178,871)	0	0	0	4,201,076	0	4,201,076
24	<b>NEW HAMPSHIRE</b>										
26	<b>FEDERAL</b>										
27	INCOME TAX - CURRENT	250,944							250,944		250,944
28	INCOME TAX - PRIOR	0					-		0		0
29	TOTAL INCOME TAXES	250,944	0	0	0	0	0	0	250,944	0	250,944
31	PAYROLL TAXES	227,021			(161,795)				65,226		65,226
32	PROPERTY TAXES	4,728,576		0					4,728,576		4,728,576
33	NH BUSINESS PROFITS - CURREN	(439,306)		0					(439,306)		(439,306)
34	NH BUSINESS PROFITS - PRIOR	0							0		0
36	STATE EXCISE	73,972							73,972		73,972
40	TOTAL OTHER	4,590,263	0	0	(161,795)	0	0	0	4,428,468	0	4,428,468
41	TOTAL NEW HAMPSHIRE	4,841,207	0	0	(161,795)	0	0	0	4,679,412	0	4,679,412
42	TOTAL COMPANY	9,221,154	0	0	(340,666)	0	0	0	8,880,488	0	8,880,488

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2020
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MISCELLANEOUS DEFERRED CREDITS (ACCOUNT 253)

1. Report below the details called for concerning miscellaneous deferred credits
2. For any deferred credit being amortized, show period of amortization in column (a).
3. Minor items amounts less than \$150,000 may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debits		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	LT ERC Costs	774,300	242		45,700	820,000
2	FAS 106	3,300,214	Various	305,426	397,896	3,392,684
3	FAS 158 Pension	6,231,227	172/283	26,426,663	28,007,249	7,811,813
4	FAS 158 PBOP	3,015,700	172/283	16,729,423	17,657,133	3,943,410
5	FAS 158 SERP	2,137,440	172/283	13,662,197	14,196,649	2,671,892
6	FASB 87 - Accrued Pension	1,145,103	165	1,555,116	410,013	-
7						
8						
9						
10	Total NH	16,603,984		58,678,825	60,714,640	18,639,799
11						
12						
13	Maine division	19,317,450	Various	67,557,955	69,777,781	21,537,276
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40	Total	35,921,434		126,236,780	130,492,421	40,177,075

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beg of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Account Credited (c)	Amount (d)		
1						0
2						0
3	FAS 109 Costs	36,300	N/A	0	0	36,300
4	Regulatory Liability - ASC 740 - NH	6,572,092	283	0	0	6,572,092
5	Reg Liability - Cost of Removal	0	N/A	1,234,667	1,234,667	0
6	Total NH	6,608,392		1,234,667	1,234,667	6,608,392
7						
8	Maine division	9,266,101	various	403,658	55,028	8,917,471
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42	TOTAL	15,874,493		1,638,325	1,289,695	15,525,863

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2020
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**GAS OPERATING REVENUES (Account 400)**

- |   |  |   |   |
|---|--|---|---|
| <p>1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Report number of customers, columns (j) and (k), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters</p> | <p>added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>4. Report quantities of natural gas sold on a per therm basis.</p> <p>5. If increases or decreases from previous year columns (c), (e) and (g), are not derived from previously reported figures explain any inconsistencies in a footnote.</p> | <p>6. Commercial and Industrial Sales. Account 481 may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Dth per year or approximately 800 Dth per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> | <p>7. See page 7, Important Changes During Year, for important new territory added and important rate increases or decreases.</p> |
|---|--|---|---|

Line No.	Title of Account	OPERATING REVENUES						DEKATHERM OF NATURAL GAS		AVG. NO. OF GAS CUSTOMERS PER MO.	
		Total		BASE		GAS (FLOWTHRU)		Current Year (h)	Prior Year (i)	Current Year (j)	Prior Year (k)
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)				
1	<b>GAS SERVICE REVENUES</b>										
2	480 Residential Sales	\$30,041,335	\$34,517,227	\$19,232,153	\$19,612,987	\$10,809,182	\$14,904,240	1,798,547	1,953,628	27,638	26,883
3	481 Commercial & Industrial Sales										
4	Small (or Comm.) (See Instr. 6)	20,648,454	26,028,695	10,052,505	10,407,395	10,595,949	15,621,300	1,864,233	2,163,102	5,902	5,880
5	Large (or Ind.) (See Instr. 6)	1,673,447	2,278,139	571,197	621,376	1,102,250	1,656,763	203,788	269,101	14	14
6	482 Other Sales to Public Authorities	0	0	0	0	0	0	0	0	0	0
7	484 Unbilled Revenue	(82,532)	(280,859)	(294,544)	243,792	212,012	(524,651)	(67,884)	179,881	-	-
8	TOTAL Sales to Ultimate Consumers	52,280,704	62,543,202	29,561,311	30,885,550	22,719,393	31,657,652	3,798,684	4,565,712	33,554	32,777
9	483 Sales for Resale	1,107,459	2,870,979	0	0	1,107,459	2,870,979	26,481	62,258	0	0
10	TOTAL Natural Gas Service Revenues	53,388,163	65,414,181	29,561,311	30,885,550	23,826,852	34,528,631	3,825,165	4,627,970	33,554	32,777
11	Revenues from Manufactured Gas	0	0	0	0	0	0	0	0	0	0
12	TOTAL Gas Service Revenues	53,388,163	65,414,181	29,561,311	30,885,550	23,826,852	34,528,631	3,825,165	4,627,970	33,554	32,777
13											
14	485 Intracompany Transfers	0	0	0	0	0	0	0	0	0	0
15	487 Forfeited Discounts	36,761	76,773	36,761	76,773	0	0	0	0	0	0
16	488 Misc. Service Revenues	852,304	875,755	852,304	875,755	0	0	0	0	0	0
17	489.1 Rev. from Trans. of Gas of Others through Gathering Facilities	0	0	0	0	0	0	0	0	0	0
18	489.2 Rev. from Trans. of Gas of Others through Transmission Facilities	0	0	0	0	0	0	0	0	0	0
19	489.3 Rev. from Trans. of Gas of Others through Distribution Facilities	9,739,814	9,829,867	8,583,266	8,612,979	1,156,548	1,216,888	4,167,323	4,445,150	1,055	1,002
20	489.4 Rev. from Storing Gas of Others	0	0	0	0	0	0	0	0	0	0
21	490 Sales of Prod. Ext. from Nat. Gas	0	0	0	0	0	0	0	0	0	0
22	491 Rev. from Nat. Gas Proc. by Others	0	0	0	0	0	0	0	0	0	0
23	492 Incidental Gasoline and Oil Sales	0	0	0	0	0	0	0	0	0	0
24	493 Rent from Gas Property	218,628	200,952	218,628	200,952	0	0	0	0	0	0
25	494 Interdepartmental Rents	0	0	0	0	0	0	0	0	0	0
26	495 Other Gas Revenues	2,447,803	(3,546,167)	92,679	(7,623)	2,355,124	(3,538,544)	0	0	0	0
27	TOTAL Other Operating Revenues	13,295,310	7,437,180	9,783,638	9,758,836	3,511,672	(2,321,656)	4,167,323	4,445,150	1,055	1,002
28	TOTAL Gas Operating Revenues	\$66,683,473	\$72,851,361	\$39,344,949	\$40,644,386	\$27,338,524	\$32,206,975	7,992,488	9,073,120	34,609	33,779
29	(Less) 496 Provision for Rate Refunds	0	0	0	0	0	0	0	0	0	0
30	TOTAL Gas Operating Revenues Net of Provision for Refunds	\$66,683,473	\$72,851,361	\$39,344,949	\$40,644,386	\$27,338,524	\$32,206,975	7,992,488	9,073,120	34,609	33,779
31	Dist. Type Sales by States (Inc. Main Line Sales to Resid and Comm Cu	\$50,689,789	\$60,545,922	\$29,284,658	\$30,020,382	\$21,405,131	\$30,525,540	3,662,780	4,116,730	33,540	32,763
32	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	1,673,447	2,278,139	571,197	621,376	1,102,250	1,656,763	203,788	269,101	14	14
33	Sales for Resale	1,107,459	2,870,979	0	0	1,107,459	2,870,979	26,481	62,258	0	0
34	Other Sales to Pub. Auth. (Local Dist. Only)	0	0	0	0	0	0	0	0	0	0
35	Unbilled Revenues	(82,532)	(280,859)	(294,544)	243,792	212,012	(524,651)	(67,884)	179,881	-	-
36	TOTAL (Same as Line 10, Columns (b) and (d))	\$53,388,163	\$65,414,181	\$29,561,311	\$30,885,550	\$23,826,852	\$34,528,631	3,825,165	4,627,970	33,554	32,777

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH DISTRIBUTION FACILITIES (ACCOUNT 489.3)

- Report revenues and Dth of gas delivered by zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.
- Revenues for penalties including penalties for unauthorized overruns must be reported separately.
- Other revenues include reservation charges received plus usage charges for transportation and hub services.
- Delivered Dth of gas must not be adjusted for discounting.
- Each incremental rate schedule and each individually certified rate schedule must be separately reported.

Line No.	Zone of Delivery, Rate Schedule (a)	OTHER REVENUES		TOTAL OPERATING REVENUES \$		DEKATHERM OF NATURAL GAS	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)	Amount for Current Year (f)	Amount for Previous Year (g)
1	G-40 (Small) High Winter Use			733,467	765,596	129,919	149,664
2	G-41 (Medium) High Winter Use			2,568,209	2,475,267	657,043	667,809
3	G-50 (Small) Low Winter Use			127,303	122,647	22,972	25,664
4	G-51 (Medium) Low Winter Use			780,767	799,406	239,541	273,583
5	G-42 (Large) High Winter Use			1,276,880	1,242,234	428,356	441,252
6	G-52 (Large) Low Winter Use			3,073,342	3,117,685	1,568,630	1,616,741
7	Special Contracts			1,179,846	1,307,032	1,120,862	1,270,437
8							
9							
10							
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19							
20	Total	\$ -	\$ -	\$ 9,739,814	\$ 9,829,867	4,167,323	4,445,150
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NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2020
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GAS OPERATING REVENUES by Tariff Sheets

- 1 Complete the following information for the calendar year ending December 31 according to the column headings.
- 2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	Revenue	Therms	Number of Customers	Therm Use per Customer	Revenue per Therm Units Sold	Number of Customers in Previous Year
			(b)	(c)	*See Note B*	(e)	(f)	*See Note B*
1		Residential Sales						
2		Residential Heating						
3	R-5	Base Revenues	\$18,488,880					
4		COG Revenues	\$9,120,581					
5		Other Revenues (LDAC)	\$1,331,495					
6		Total	\$28,940,956	17,288,553	25,628	675	1.674	24,886
7		Residential Non-Heating						
8	R-6	Base Revenues	\$500,095					
9		COG Revenues	\$107,855					
10		Other Revenues (LDAC)	\$17,622					
11		Total	\$625,571	231,617	1,315	176	2.701	1,278
12		Residential Heating Low Income						
13	R-10	Base Revenues	\$243,177					
14		COG Revenues	\$247,780					
15		Other Revenues (LDAC)	(\$16,150)					
16		Total	\$474,807	465,300	695	669	1.020	719
17		Residential Non-Heating Low Income						
18	R-11	Base Revenues	\$0					
19		COG Revenues	\$0					
20		Other Revenues (LDAC)	\$0					
21		Total	\$0	0	0	0	0.000	0
22		Total Residential Heating - Combined						
23		Base Revenues	\$18,732,058					
24		COG Revenues	\$9,368,361					
25		Other Revenue (LDAC)	\$1,315,345					
26		Total	\$29,415,763	17,753,853	26,323	674	1.657	25,605
27		Total Residential Non-Heating - Combined						
28		Base Revenues	\$500,095					
29		COG Revenues	\$107,855					
30		Other Revenue (LDAC)	\$17,622					
31		Total	\$625,571	231,617	1,315	176	2.701	1,278
32		Total Residential (Heating & Non-Heating)						
33		Base Revenues	\$19,232,153					
34		COG Revenues	\$9,476,216					
35		Other Revenue (LDAC)	\$1,332,967					
36		Total	\$30,041,335	17,985,470	27,638	651	1.670	26,883
37		Commercial and Industrial Sales Service						
38		C&I Low Annual Use, High Peak Period Use						
39	G-40	Base Revenues	\$5,622,340					
40		COG Revenues	\$4,628,474					
41		Other Revenues (LDAC)	\$308,951					
42		Total	\$10,559,766	8,145,677	4,574	1,781	1.296	4,547
43		C&I Medium Annual Use, High Peak Period Use						
44	G-41	Base Revenues	\$2,822,475					
45		COG Revenues	\$3,998,367					
46		Other Revenues (LDAC)	\$271,010					
47		Total	\$7,091,851	7,178,511	430	16,694	0.988	419
48		C&I High Annual Use, High Peak Period Use						
49	G-42	Base Revenues	\$470,038					
50		COG Revenues	\$844,485					
51		Other Revenues (LDAC)	\$58,941					
52		Total	\$1,373,464	1,539,958	12	128,330	0.892	12
53		C&I Low Annual Use, Low Peak Period Use						
54	G-50	Base Revenues	\$906,165					
55		COG Revenues	\$458,450					
56		Other Revenues (LDAC)	\$46,442					
57		Total	\$1,411,058	1,244,045	751	1,657	1.134	753
58		C&I Medium Annual Use, Low Peak Period Use						
59	G-51	Base Revenues	\$701,525					
60		COG Revenues	\$806,426					
61		Other Revenues (LDAC)	\$77,828					
62		Total	\$1,585,779	2,074,094	147	14,109	0.765	161
63		C&I High Annual Use, Low Peak Period Use						
64	G-52	Base Revenues	\$101,159					
65		COG Revenues	\$179,654					
66		Other Revenues (LDAC)	\$19,169					
67		Total	\$299,982	497,918	2	248,959	0.602	2
68		Total Commercial and Industrial Sales Service						
69		Total C&I Sales Service - Combined						
70		Base Revenues	\$10,623,702					
71		COG Revenues	\$10,915,858					
72		Other Revenue (LDAC)	\$782,341					
73		Total	\$22,321,900	20,680,203	5,916	3,496	1.079	5,894

Note A - The amounts in columns (c), (d), (e), (f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.

Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

\* Non-external \* links to tab Non-ext Supply

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report -	Year of Report December 31, 2020
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GAS OPERATING REVENUES by Tariff Sheets

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	See Note A	See Note A	See Note A	See Note A	See Note A
			Revenue (b)	Therms (c)	Number of Customers *See Note B* (d)	Therm Use per Customer (e)	Revenue per Therm Units Sold (f)
78		Commercial and Industrial Transportation Service					
79	G-40	C&I Low Annual Use, High Peak Period Use					
80		Base Revenues	\$684,215				
81		Other Revenues (LDAC)	\$49,252				
82		Total	\$733,467	1,299,185	494	2,630	0.56456
83	G-41	C&I Medium Annual Use, High Peak Period Use					
84		Base Revenues	\$2,318,502				
85		Other Revenues (LDAC)	\$249,707				
86		Total	\$2,568,209	6,570,434	297	22,123	0.39087
87	G-42	C&I High Annual Use, High Peak Period Use					
88		Base Revenues	\$1,112,711				
89		Other Revenues (LDAC)	\$164,169				
90		Total	\$1,276,880	4,283,563	22	194,707	0.29809
91	G-50	C&I Low Annual Use, Low Peak Period Use					
92		Base Revenues	\$118,680				
93		Other Revenues (LDAC)	\$8,623				
94		Total	\$127,303	229,718	84	2,735	0.55417
95	G-51	C&I Medium Annual Use, Low Peak Period Use					
96		Base Revenues	\$691,260				
97		Other Revenues (LDAC)	\$89,507				
98		Total	\$780,767	2,395,407	128	18,714	0.32594
99	G-52	C&I High Annual Use, Low Peak Period Use					
100		Base Revenues	\$2,478,054				
101		Other Revenues (LDAC)	\$595,288				
102		Total	\$3,073,342	15,686,299	30	522,877	0.19593
103							
104		Total C&I Transportation Service - Combined					
105		Base Revenues	\$7,403,422				
106		Other Revenue (LDAC)	\$1,156,546				
107		Total	\$8,559,968	30,464,606	1,055	28,876	0.28098
108							
109		C&I Special Contract Sales Service					
110		Base Revenues					
111		COG Revenues					
112		Other Revenues (LDAC)					
113		Total C&I Special Contract Sales Service	\$0	0	0		0
114							
115		C&I Special Contract Firm Transportation Service					
116		Base Revenues	\$1,179,846				
117		Other Revenues (LDAC)	\$0				
118		Total C&I Special Contract FT Service	\$1,179,846	11,208,623	2	5,604,312	0.10526
119							
120		C&I Special Contract Interruptible Transportation Service					
121		Base Revenues					
122		Other Revenues (LDAC)					
123		Total C&I Special Contract IT Service	\$0	0	0		0
124							
125		C&I Special Contract Transportation (Firm & IT)					
126		Base Revenues	\$1,179,846				
127		Other Revenue (LDAC)	\$0				
128		Total	\$1,179,846	11,208,623	2	5,604,312	0.10526
129							
130		C&I Special Contract (Sales & Transportation)					
131		Base Revenues					
132		COG Revenues					
133		Other Revenue (LDAC)					
134		Total	\$0	0	0		0
135							
136		Total C&I (Sales, Transportation & Special Contract)					
137		Base Revenues	\$1,179,846				
138		COG Revenues	-				
139		Other Revenue (LDAC)	\$0				
140		Total	\$1,179,846	0	0		0
141							
142		Total Residential & Commercial and Industrial					
143		Base Revenues	\$8,583,268				
144		COG Revenues	-				
145		Other Revenue (LDAC)	\$1,156,546				
146		Total	\$9,739,814	41,673,229	1,057	39,426	0.23372

Note A - The amounts in columns (c), (d), (e),(f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.  
Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

\* EXTERNAL SUPPLIER \* [links to tab Ext Supply](#)

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report -	Year of Report December 31, 2020
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CAPACITY EXEMPT TRANSPORTATION

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY EXEMPT TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Therms (c)	Peak Month Therms (d)	Peak Month Therms in Previous Year (e)	Number of Customers (f)	Number of Customers in Previous Year (g)
1		Commercial and Industrial Transportation Service						
2	G-40	C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total	\$8,833	17,281	3,338	3,192	5	6
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9		Total	\$129,069	364,544	69,772	56,296	8	8
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13		Total	\$637,905	2,349,148	382,864	430,225	10	9
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17		Total	\$8,930	12,970	1,464	6,836	8	10
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21		Total	\$35,871	126,854	14,636	24,043	5	6
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25		Total	\$2,862,292	14,645,432	1,346,542	1,392,796	23	22
27		Total C&I Transportation Service - Combined						
28		Base Revenues	\$0					
29		Other Revenue (LDAC)	\$0					
30		Total	\$3,682,900	17,516,230	1,818,617	1,913,388	59	61
32		C&I Special Contract Firm Transportation Service						
33		Base Revenues						
34		Other Revenues (LDAC)						
35		Total C&I Special Contract FT Service	\$673,774	6,122,677	612,945	685,609	1	1
38		C&I Special Contract Interruptible Transportation Service						
39		Base Revenues						
40		Other Revenues (LDAC)						
41		Total C&I Special Contract IT Service	\$0	0	0	0	0	0
42								
43		Total Capacity Exempt Transportation	\$4,356,674	23,638,907	2,431,562	2,598,998	60	62
44								
46		Total Transportation - p. 31 - lines 107 + 128	\$9,739,814	41,673,229			1,057	1,003
47								
48		Percentage of Capacity Exempt Transportation	44.73%	56.72%			5.68%	6.18%

Note A - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Note B - Therms and Customers are recorded in base accounts, so only Totals are shown for each class in order to be comparable.

Note C - Data is based on billed cycle, not calendar year.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report is: (1) X Original (2) Revised	Date of Report -	Year of Report December 31, 2020
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CAPACITY ASSIGNED TRANSPORTATION

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY ASSIGNED TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Total Therms (c)	Slice of System Assigned Therms * See Note A * (d)	Company Managed Assigned Therms * See Note A * (e)	Number of Customers * See Note B * (f)	Number of Customers in Previous Year * See Note B * (g)
1		Commercial and Industrial Transportation Service						
2	G-40	C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total	\$724,634	1,281,904			489	482
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9		Total	\$2,439,140	6,205,890			289	260
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13		Total	\$638,975	1,934,415			12	11
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17		Total	\$118,373	216,748			76	65
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21		Total	\$744,896	2,268,553			123	113
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25		Total	\$211,050	1,040,867			7	9
26		Total C&I Transportation Service - Combined						
27		Base Revenues	\$0					
28		Other Revenue (LDAC)	\$0					
29		Total	\$4,877,068	12,948,376	0	0	996	940
30		C&I Special Contract Firm Transportation Service						
31		Base Revenues						
32		Other Revenues (LDAC)						
33		Total C&I Special Contract FT Service	\$0					
34		C&I Special Contract Interruptible Transportation Service						
35		Base Revenues						
36		Other Revenues (LDAC)						
37		Total C&I Special Contract IT Service	\$506,072	5,085,946			1	1
38		Total Capacity Assigned Transportation	\$ 5,383,140	18,034,322	13,083	663	997	941
39								
40								
41		Total Transportation - p. 31 - lines 107 + 128	\$9,739,814	41,673,229			1,057	1,003
42		Percentage of Capacity Assigned Transportation	55.27%	43.28%			94.32%	93.82%
43								
44								
45								
46								
47								

Note A: Slice of System and Company Managed therms represent the average monthly demand billing determinants.

Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report -	Year of Report December 31, 2020
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**GAS OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
1	<b>1. PRODUCTION EXPENSES</b>			
2	<b>A. Manufactured Gas Production</b>			
3	Manufactured Gas Production (Submit Supplemental Statement) * See Note A below for detail *	\$ 398,908	\$ 437,252	(\$38,344)
4	<b>B. Natural Gas Production</b>			
5	<b>B1. Natural Gas Production and Gathering</b>			
6	<b>Operation</b>			
7	750 Operation Supervision and Engineering			-
8	751 Production Maps and Records			-
9	752 Gas Wells Expenses			-
10	753 Field Lines Expenses			-
11	754 Field Compressor Station Expenses			-
12	755 Field Compressor Station Fuel and Power			-
13	756 Field Measuring and Regulating Station Expenses			-
14	757 Purification Expenses			-
15	758 Gas Well Royalties			-
16	759 Other Expenses			-
17	760 Rents			-
18	TOTAL Operation (Enter Total of lines 7 thru 17)	0	0	-
19	<b>Maintenance</b>			
20	761 Maintenance Supervision and Engineering			-
21	762 Maintenance of Structures and Improvements			-
22	763 Maintenance of Producing Gas Wells			-
23	764 Maintenance of Field Lines			-
24	765 Maintenance of Field Compressor Station Equipment			-
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment			-
26	767 Maintenance of Purification Equipment			-
27	768 Maintenance of Drilling and Cleaning Equipment			-
28	769 Maintenance of Other Equipment			-
29	TOTAL Maintenance (Enter Total of lines 20 thru 28)	0	0	-
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0	-
31	<b>B2. Products Extraction</b>			
32	<b>Operation</b>			
33	770 Operation Supervision and Engineering			-
34	771 Operation Labor			-
35	772 Gas Shrinkage			-
36	773 Fuel			-
37	774 Power			-
38	775 Materials			-
39	776 Operation Supplies and Expenses			-
40	777 Gas Processed by Others			-
41	778 Royalties on Products Extracted			-
42	779 Marketing Expenses			-
43	780 Products Purchased for Resale			-
44	781 Variation in Products Inventory			-
45	(Less) 782 Extracted Products Used by the Utility-Credit			-
46	783 Rents			-
47	TOTAL Operation (Enter Total of lines 33 thru 46)	0	0	-

Note A:

Detail of Manufactured Gas Production:

723 LPG Expense - Misc  
735 ERC Amortization  
Total Manufactured Gas Production expenses

	Current Year	Previous Year
\$	-	437,252
	398,908	437,252
\$	398,908	\$ 437,252

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**GAS OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.	Item (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
<b>B2. Products Extraction (Continued)</b>				
48	<b>Maintenance</b>			
49	784 Maintenance Supervision and Engineering			-
50	785 Maintenance of Structures and Improvements			-
51	786 Maintenance of Extraction and Refining Equipment			-
52	787 Maintenance of Pipe Lines			-
53	788 Maintenance of Extracted Products Storage Equipment			-
54	789 Maintenance of Compressor Equipment			-
55	790 Maintenance of Gas Measuring and Reg. Equipment			-
56	791 Maintenance of Other Equipment			-
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	0	0	-
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	0	0	-
<b>C. Exploration and Development</b>				
60	<b>Operation</b>			
61	795 Delay Rentals			-
62	796 Nonproductive Well Drilling			-
63	797 Abandoned Leases			-
64	798 Other Exploration			-
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	0	0	-
<b>D. Other Gas Supply Expenses</b>				
66	<b>Operation</b>			
67	800 Natural Gas Well Head Purchases			-
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers			-
69	801 Natural Gas Field Line Purchases			-
70	802 Natural Gasoline Plant Outlet Purchases			-
71	803 Natural Gas Transmission Line Purchases			-
72	804 Natural Gas City Gate Purchases	14,954,721	17,948,406	(2,993,685)
73	804.1 Liquefied Natural Gas Purchases	11,559,339	12,335,979	(776,640)
74	805 Other Gas Purchases			-
75	(Less) 805.1 Purchased Gas Cost Adjustments			-
76				
77	TOTAL Purchased Gas (Enter Total of lines 67 to 75)	26,514,060	30,284,385	(3,770,325)
78	806 Exchange Gas	4,480	(445)	4,925
79	<b>Purchased Gas Expenses</b>			
80	807.1 Well Expenses-Purchased Gas			-
81	807.2 Operation of Purchased Gas Measuring Stations			-
82	807.3 Maintenance of Purchased Gas Measuring Stations			-
83	807.4 Purchased Gas Calculations Expenses			-
84	807.5 Other Purchased Gas Expenses	(7,072,534)	(8,454,517)	1,381,983
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	(7,072,534)	(8,454,517)	1,381,983
86	808.1 Gas Withdrawn from Storage-Debit	3,250,211	5,482,610	(2,232,399)
87	Unbilled Revenue Costs			-
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit			-
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit			-
90	<b>Gas Used in Utility Operations-Credit</b>			
91	810 Gas Used for Compressor Station Fuel-Credit			-
92	811 Gas Used for Products Extraction-Credit			-
93	812 Gas Used for Other Utility Operations-Credit			-
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	0	0	-
95	813 Other Gas Supply Expenses	449,736	477,446	(27,710)
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	23,145,953	27,789,479	(4,643,526)
97	TOTAL Production Expenses (Enter Total of lines 3,30,58,65, and 96)	\$23,544,861	\$28,226,731	(\$4,681,870)

Name of Resondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2020
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
98	<b>2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES</b>			
99	<b>A. Underground Storage Expenses</b>			
100	<b>Operation</b>			
101	814 Operation Supervision and Engineering			-
102	815 Maps and Records			-
103	816 Wells Expenses			-
104	817 Lines Expense			-
105	818 Compressor Station Expenses			-
106	819 Compressor Station Fuel and Power			-
107	820 Measuring and Regulating Station Expenses			-
108	821 Purification Expenses			-
109	822 Exploration and Development			-
110	823 Gas Losses			-
111	824 Other Expenses			-
112	825 Storage Well Royalties			-
113	826 Rents			-
114	TOTAL Operation (Enter Total of lines 101 thru 113)	0	0	-
115	<b>Maintenance</b>			
116	830 Maintenance Supervision and Engineering			-
117	831 Maintenance of Structures and Improvements			-
118	832 Maintenance of Reservoirs and Wells			-
119	833 Maintenance of Lines			-
120	834 Maintenance of Compressor Station Equipment			-
121	835 Maintenance of Measuring and Regulating Station Equipment			-
122	836 Maintenance of Purification Equipment			-
123	837 Maintenance of Other Equipment			-
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	0	0	-
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	0	0	-
126	<b>B. Other Storage Expenses</b>			
127	<b>Operation</b>			
128	840 Operation Supervision and Engineering			-
129	841 Operation Labor and Expenses			-
130	842 Rents			-
131	842.1 Fuel			-
132	842.2 Power			-
133	842.3 Gas Losses			-
134	TOTAL Operation (Enter Total of lines 128 thru 133)	0	0	-
135	<b>Maintenance</b>			
136	843.1 Maintenance Supervision and Engineering			-
137	843.2 Maintenance of Structures and Improvements			-
138	843.3 Maintenance of Gas Holders			-
139	843.4 Maintenance of Purification Equipment			-
140	843.5 Maintenance of Liquefaction Equipment			-
141	843.6 Maintenance of Vaporizing Equipment			-
142	843.7 Maintenance of Compressor Equipment			-
143	843.8 Maintenance of Measuring and Regulating Equipment			-
144	843.9 Maintenance of Other Equipment			-
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	0	0	-
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	0	0	-

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**GAS OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
147	<b>C. Liquefied Natural Gas Terminaling and Processing Expenses</b>			
148	<b>Operation</b>			
149	844.1 Operation Supervision and Engineering			-
150	844.2 LNG Processing Terminal Labor and Expenses			-
151	844.3 Liquefaction Processing Labor and Expenses			-
152	844.4 Liquefaction Transportation Labor and Expenses			-
153	844.5 Measuring and Regulating Labor and Expenses			-
154	844.6 Compressor Station Labor and Expenses			-
155	844.7 Communication System Expenses			-
156	844.8 System Control and Load Dispatching			-
157	845.1 Fuel			-
158	845.2 Power			-
159	845.3 Rents			-
160	845.4 Demurrage Charges			-
161	(Less) 845.5 Wharfage Receipts-Credit			-
162	845.6 Processing Liquefied or Vaporized Gas by Others			-
163	846.1 Gas Losses			-
164	846.2 Other Expenses			-
165	TOTAL Operation (Enter Total of lines 149 thru 164)	0	0	-
166	<b>Maintenance</b>			
167	847.1 Maintenance Supervision and Engineering			-
168	847.2 Maintenance of Structures and Improvements			-
169	847.3 Maintenance of LNG Processing Terminal Equipment			-
170	847.4 Maintenance of LNG Transportation Equipment			-
171	847.5 Maintenance of Measuring and Regulating Equipment			-
172	847.6 Maintenance of Compressor Station Equipment			-
173	847.7 Maintenance of Communication Equipment			-
174	847.8 Maintenance of Other Equipment			-
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	0	0	-
176	TOTAL Liquefied Nat Gas Terminaling and Processing Exp (Lines 165 & 175)	0	0	-
177	TOTAL Natural Gas Storage (Enter Total of lines 125, 146, and 176)	0	0	-
178	<b>3. TRANSMISSION EXPENSES</b>			
179	<b>Operation</b>			
180	850 Operation Supervision and Engineering			-
181	851 System Control and Load Dispatching	2,476	1,407	1,069
182	852 Communication System Expenses	61,352	71,302	(9,950)
183	853 Compressor Station Labor and Expenses			-
184	854 Gas for Compressor Station Fuel			-
185	855 Other Fuel and Power for Compressor Stations			-
186	856 Mains Expenses	0	0	-
187	857 Measuring and Regulating Station Expenses	0	5	(5)
188	858 Transmission and Compression of Gas by Others			-
189	859 Other Expenses			-
190	860 Rents			-
191	TOTAL Operation (Enter Total of lines 180 thru 190)	63,828	72,714	(8,886)

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2020
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**GAS OPERATION AND MAINTENANCE EXPENSE (Continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
<b>3. TRANSMISSION EXPENSES (Continued)</b>				
192	<b>Maintenance</b>			
193	861 Maintenance Supervision and Engineering			-
194	862 Maintenance of Structures and Improvements			-
195	863 Maintenance of Mains			-
196	864 Maintenance of Compressor Station Equipment			-
197	865 Maintenance of Measuring and Reg. Station Equipment			-
198	866 Maintenance of Communication Equipment			-
199	867 Maintenance of Other Equipment			-
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	0	0	-
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	63,828	72,714	(8,886)
202	<b>4. DISTRIBUTION EXPENSES</b>			
203	<b>Operation</b>			
204	870 Operation Supervision and Engineering	\$36,694	\$35,952	742
205	871 Distribution Load Dispatching			-
206	872 Compressor Station Labor and Expenses			-
207	873 Compressor Station Fuel and Power			-
208	874 Mains and Services Expenses	732,428	765,395	(32,967)
209	875 Measuring and Regulating Station Expenses-General	294,249	258,935	35,314
210	876 Measuring and Regulating Station Expenses-Industrial			-
211	877 Measuring and Regulating Station Expenses-City Gate Check Station			-
212	878 Meter and House Regulator Expenses	976,758	936,350	40,408
213	879 Customer Installations Expenses	44,458	44,050	408
214	880 Other Expenses	1,009,902	882,358	127,544
215	881 Rents			-
216	TOTAL Operation (Enter Total of lines 204 thru 215)	3,094,489	2,923,040	171,449
217	<b>Maintenance</b>			
218	885 Maintenance Supervision and Engineering	86,632	56,408	30,224
219	886 Maintenance of Structures and Improvements	33,225	26,148	7,077
220	887 Maintenance of Mains	80,111	106,996	(26,885)
221	888 Maintenance of Compressor Station Equipment			-
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	59,820	44,703	15,117
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial	4,933	3,316	1,617
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	81,144	69,333	11,811
225	892 Maintenance of Services	138,550	103,432	35,118
226	893 Maintenance of Meters and House Regulators	24,638	35,038	(10,400)
227	894 Maintenance of Other Equipment	129,835	141,034	(11,199)
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	638,888	586,408	52,480
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	\$3,733,377	\$3,509,448	223,929
230	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>			
231	<b>Operation</b>			
232	901 Supervision			-
233	902 Meter Reading Expenses	187,619	119,673	67,946
234	903 Customer Records and Collection Expenses	1,970,719	2,187,057	(216,338)
235	904 Uncollectible Accounts	449,851	462,028	(12,177)
236	905 Miscellaneous Customer Accounts Expenses			-
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	\$2,608,189	\$2,768,758	(160,569)

Name of Resondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2020
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**GAS OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.		Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
238	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>			
239	<b>Operation</b>			
240	907 Supervision			
241	908 Customer Assistance Expenses	2,268,632	2,247,505	21,127
242	909 Informational and Instructional Expenses	73,074	71,870	1,204
243	910 Miscellaneous Customer Service and Informational Expenses			
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	\$2,341,706	\$2,319,375	\$22,331
245	<b>7. SALES EXPENSES</b>			
246	<b>Operation</b>			
247	911 Supervision			
248	912 Demonstration and Selling Expenses			-
249	913 Advertising Expenses	69,178	64,467	4,711
250	916 Miscellaneous Sales Expenses			-
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	\$69,178	\$64,467	\$4,711
252	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>			
253	<b>Operation</b>			
254	920 Administrative and General Salaries	\$11,276	\$12,721	(1,445)
255	921 Office Supplies and Expenses	418,738	413,058	5,680
256	(Less) (922) Administrative Expenses Transferred-Cr.			-
257	923 Outside Services Employed	3,602,227	4,526,634	(924,407)
258	924 Property Insurance	2,896	7,263	(4,367)
259	925 Injuries and Damages	230,008	216,668	13,340
260	926 Employee Pensions and Benefits	1,733,274	1,876,019	(142,745)
261	927 Franchise Requirements			-
262	928 Regulatory Commission Expenses	441,705	461,134	(19,429)
263	(Less) (929) Duplicate Charges-Cr.			-
264	930.1 General Advertising Expenses	0	0	-
265	930.2 Miscellaneous General Expenses	141,428	38,730	102,698
266	931 Rents	23,244	10,994	12,250
267	TOTAL Operation (Enter Total of lines 254 thru 266)	6,604,796	7,563,221	(958,425)
268	<b>Maintenance</b>			
269	935 Maintenance of General Plant	135,979	116,070	19,909
270	TOTAL Administrative and General Exp (Total of lines 267 and 269)	\$6,740,775	\$7,679,291	(\$938,516)
271	TOTAL Gas O. and M. Exp (Lines 97, 177, 201, 229, 237, 244, 251, and 270)	\$39,101,914	\$44,640,784	(\$5,538,870)

**NUMBER OF GAS DEPARTMENT EMPLOYEES**

- The data on number of employees should be reported for the payroll period ending nearest to December 31.
- If the respondent's payroll for the reporting period include any special construction personnel, include such employees on line 3, and and show the number of such special construction in a footnote.
- The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.

Line No.		Number for Current Year (b) NH division	Number for Previous Year (c) NH division	Increase or (decrease) (d)
1	Total Regular Full-time Employees	46	46	0
2	Total Part-Time and Temporary Employees	1	2	(1)
3	Total Employees	47	48	(1)

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to cases before a regulatory body or cases in which such a body was a party.
2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. The totals of columns (e), (l), (k), and (l) must agree with the totals shown at the bottom of page 22 for Account 186 - Misc. Deferred Debits.
5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant or other accounts.
6. Minor items (less than \$25,000) may be grouped.

Line No.	(Furnish name of regulatory commission and the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	In Account 186 at Beginning of Year (e)	Expenses Incurred During Year			Amortized During Year			
						Charged Currently To			Deferred to Account 186 (l)	Contra Account (j)	Amount (k)	Deferred In Account 186 at End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1												
2	PUC Utility Assessment/Gas Pipeline Safety Assessment, NH											
3	PUC	427,189		427,189		Reg Services	928	427,189				
4	Other Legal/Regulatory Commission Expenses		14,516	14,516		Reg Services	928	14,516				
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
39												
40	<b>Total</b>			441,705	0			441,705				

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, legal, valuation, accounting, purchasing, advertising, labor relations and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$50,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.  
(a) Name of person or organization rendering service.  
(b) Total charges for the year.

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	Associated Company * (b)	Amount Paid (c) * See Note A *	Amount Distributed to * See Note B *		
				Fixed Plant (d)	Operations (e)	Other Accounts (f)
1	AECOM		\$ 230,010	-	230,010	
2	ANDERSON WELDING LLC		313,179	313,179	-	
3	APPLUS RTD		66,148	-	66,148	
4	ATLANTIC HEATING COMPANY INC		87,481	-	87,481	
5	CENTRAL MAINE POWER		77,213	-	77,213	
6	CHASCO INC		425,013	-	425,013	
7	COASTAL ROAD REPAIR		108,937	108,937	-	
8	COLLINS PIPE		641,023	641,023	-	
9	CONCENTRIC ENERGY ADVISORS		59,332	-	59,332	
10	CONSOLIDATED COMMUNICATIONS		98,613	-	98,613	
11	CONSOLIDATED COMMUNICATIONS		45,587	-	45,587	
12	CONSOLIDATED PIPE & SUPPLY CO INC		216,631	216,631	-	
13	CONTINENTAL INDUSTRIES		96,394	96,394	-	
14	EFFICIENCY MAINE TRUST		600,887	-	600,887	
15	ELSTER AMERICAN METER		811,588	811,588	-	
16	ELSTER PERFECTION CORPORATION		193,327	193,327	-	
17	ENERGY FEDERATION INC		316,146	-	316,146	
18	ENERGY SOLUTIONS		134,288	-	134,288	
19	F W WEBB COMPANY		66,870	66,870	-	
20	GDS ASSOCIATES INC		61,610	-	61,610	
21	GORHAM SAND & GRAVEL INC		95,087	95,087	-	
22	GRANITE GROUP		119,983	-	119,983	
23	HART PLUMBING & HEATING INC		70,650	70,650	-	
24	HEWITT & HEWITT LLC		86,550	-	86,550	
25	INDEPENDENT PIPE & SUPPLY CO		70,134	70,134	-	
26	ISCO INDUSTRIES		56,793	56,793	-	
27	ITRON INC		151,450	151,450	-	
28	JDH ENERGY SOLUTIONS LLC		325,290	325,290	-	
29	K C AUTO REPAIR		214,252	-	214,252	
30	KNOWLES INDUSTRIAL SERVICES		62,736	-	62,736	
31	KUBRA DATA TRANSFER LTD		316,541	-	316,541	
32	LIBERTY CONSULTING GROUP		111,229	-	111,229	
33	MATTER COMMUNICATIONS		56,000	-	56,000	
34	MCDONALD MFG CO		58,115	58,115	-	
35	MERCHANTS AUTOMOTIVE GROUP		401,111	-	401,111	
36	MRC GLOBAL		1,204,581	1,204,581	-	
37	MUELLER CO.		132,191	132,191	-	
38	NEUCO		24,062,706	24,062,706	-	
39	NEW ENGLAND CONTROLS		66,866	-	66,866	
40	NEW ENGLAND TRAFFIC CONTROL		109,670	109,670	-	
41	NEWELL & CRATHERN LLC		59,318	-	59,318	
42	NG ADVANTAGE LLC		120,467	120,467	-	
43	OMARK CONSULTANTS INC		146,294	146,294	-	
44	PATRIOT MECHANICAL LLC		1,001,537	1,001,537	-	
45	PAVEMENT TREATMENTS, INC.		132,376	132,376	-	
46	PIERCE ATWOOD LLP		142,360	-	142,360	
47	PIONEER INSPECTION LLC		239,041	-	239,041	
48	PORTSMOUTH CAR CLINIC		91,450	-	91,450	
49	POWELL CONTROLS		717,265	717,265	-	
50	PPI GAS DISTRIBUTION INC		263,274	263,274	-	
51	PROCESS PIPELINE SERVICES		600,895	600,895	-	
52	QUANTITATIVE BUSINESS ANALYTICS LLC		90,000	-	90,000	
53	QUARTER TURN RESOURCES		169,788	169,788	-	
54	R W LYALL & COMPANY		530,092	530,092	-	
55	SANFORD POLICE DEPT		56,023	56,023	-	
56	SCADA NETWORK SERVICES INC		81,341	-	81,341	
57	SCOTTMADDEN INC		99,115	-	99,115	
58	SHAW BROTHERS CONSTRUCTION		385,873	385,873	-	
59	SOUTHERN NH SERVICES		75,882	-	75,882	
60	STRAFFORD COUNTRY COMMUNITY ACTION		251,222	-	251,222	
61	TITAN MECHANICAL INC		13,333	13,333	-	
62	TMD SERVICE		14,915	14,915	-	
63	TRI MONT ENGINEERING CO		1,225,890	-	1,225,890	
64	UPSCO INC		163,703	163,703	-	
65	UTILITIES & INDUSTRIES		147,207	147,207	-	
66	WILLIAM WELLS		128,669	-	128,669	
67	WOOD ENVIRONMENTAL		66,935	-	66,935	
68			-	-	-	
69			-	-	-	
70			-	-	-	
71	Unitil Service Corp		\$ 13,047,306	\$ 4,666,868	\$ 8,380,438	
			\$ 52,483,781	\$ 37,981,392	\$ 14,502,389	0

Note A - These payments are for the Maine and NH divisions combined, as separate data is not available.

Note B: Account distribution varies by individual invoice, and can include amounts distributed to Fixed Plant, Operations, and/or Other Accounts. The distribution in columns (d) and (e) are based on the primary service provided by the vendor.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2020
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**GAS ACCOUNTS - NATURAL GAS**

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.

2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.

3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.

4. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.

5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of this page as necessary.

6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.

7. Also indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.

8. Also indicate the volumes of pipeline production field sales included in both the company's total sales figures and total transportation figure.

Line No.	Name of System Item (a)	Ref Page No. (b)	Amount of Dth (c)
2	<b>GAS RECEIVED</b>		
3	Gas Purchases (Accounts 800-805)		3,869,749
4	Gas of Others Received for Gathering (Account 489.1)		
5	Gas of Others Received for Transmission (Account 489.2)		
6	Gas of Others Received for Distribution (Account 489.3)		4,231,521
7	Gas of Others Received for Contract Storage (Account 489.4)		
8	Exchanged Gas Received from Others (Account 806)		
9	Gas Received as Imbalances (Account 806)		
10	Receipts of Respondent's Gas Transported by Others (Account 858)		
11	Other Gas Withdrawn from Storage (Explain)		
12	Gas Received from Shippers as Compressor Station Fuel		
13	Gas Received from Shippers as Lost and Unaccounted for		
14	Other Receipts (Specify)		0
15	Total Receipts (Total of lines 3 thru 14)		8,101,270
16	<b>GAS DELIVERED</b>		
17	Gas Sales (Accounts 480-484)		3,805,139
18	Deliveries of Gas Gathered for Others (Account 489.1)		
19	Deliveries of Gas Transported for Others (Account 489.2)		
20	Deliveries of Gas Distributed for Others (Account 489.3)		4,160,870
21	Deliveries of Contract Storage Gas (Account 489.4)		
22	Exchange Gas Delivered to Others (Account 806)		
23	Exchange Gas Delivered as Imbalances (Account 806)		
24	Deliveries of Gas to Others for Transportation (Account 858)		
25	Other Gas Delivered to Storage (Explain)		
26	Gas Used for Compressor Station Fuel		
27	Other Deliveries (Specify) Company Use		1,823
28	Total Deliveries (Total of lines 17 thru 27)		7,967,832
29	<b>GAS UNACCOUNTED FOR</b>		
30	Production System Losses		
31	Gathering System Losses		
32	Transmission System Losses		
33	Distribution System Losses		
34	Storage System Losses		
35	Other Losses (Specify)		133,438
36	Total Unaccounted For (Total of Lines 30 thru 35)		133,438
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		8,101,270
			8,101,270

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Information Required Pursuant to **Puc 510.06.**  
Political Activities, Institutional Advertising, Promotional Advertising and Promotional Allowances

NH Division:

Political Activities, Institutional Advertising  
Promotional Advertising and Promotional Allowances

Institutional Advertising

Advertising-Public Relations                   \$   103,982

Promotional Advertising

Various Other Promotional Programs       \$     21,812

Lobbying Expenses

\$     22,225

**\* Information below is the same each year \***

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Summary of Affiliated Transactions  
Report of Affiliate Transactions - Past Year

Provide affiliate name and description of the service(s) provided.

Unitil Service Corp

Services provided by Unitil Service Corp:

- Accounting, Finance & Tax, Administrative, Business Development, Communication, Customer Support, Distributed Energy Resources, Energy Measurement & Control, Engineering, Executive, Financial, Legal & Corporate, Human Resources, Information Technology Systems, Operations Support and Regulatory Services
- Short term financing/cash pool
- Convenience bill payments
- Allocation of certain benefits

Services provided by Northern:

- Office space

Granite State Gas Transmission

Services provided by Northern:

- Office space

Services provided by Granite:

- Pipeline capacity and natural gas

Unitil Energy Systems

Services provided by Unitil Energy Systems:

- garage space

Services provided by Northern:

- storm assistance

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**LIQUEFIED PETROLEUM GAS OPERATIONS**

1. Report the information called for below concerning plants which produce gas from liquefied gas (LPG). which is only an adjunct of a manufactured gas plant, may include or exclude (as appropriate) the plant cost and expenses of any plant used jointly with the manufactured plant facilities on the basis of predominant use. Indicate in a footnote how the plant cost and expense for the liquefied petroleum plant described above are reported.
2. For columns (b) and (c), the plant cost and operation and maintenance expenses of any liquefied petroleum gas installation

Line No.	Identification of Plant and Year Installed (a)	Cost of Plant (Land, struc, equip.) (b)	Operations & Maintenance, Rents Expense (c)	LPG Facility Number of Days of Peakshaving Operations (d)
1	Portland, Maine NH does not have any LPG, so all data is for Maine division.	\$0	\$0	0
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40	Total	0	0	0

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LIQUEFIED PETROLEUM GAS OPERATIONS (continued)

3. (continued) Designate any plant held under a title other than full ownership and in a footnote state name of owner or co-owner, nature of respondent's title and percent ownership if jointly owned.  
4. For column (g) report the Mcf that is mixed with natural gas or which is substituted for deliveries normally made from natural gas. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas or mixture of natural gas and gasified LPG.

5. If any plant was not operated during the past year, give details in a footnote, and state whether the book cost of plant or any portion thereof, has been retired in the books of account or what disposition of the plant and its book cost is contemplated.  
6. Report pressure base of gas at 14.73 psia at 60 F. Indicate the Btu content in a footnote.

Gallons of LPG Used  (e)	Sendout Volumes		LPG Storage Capacity Gallons  (h)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60  (l)
	Peak Day Propane MMBTU  (f)	Annual Propane MMBtu MMBTU  (g)		
None				

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Liquified Natural Gas (LNG) PEAKING FACILITIES

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plant, oil gas sets, etc.  
2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the maximum daily delivery capacities.  
3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	LNG Facility Number of Days of Peakshaving Operation (b)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (c)	Cost of Facility (in dollars) (d)	Sendout Volumes MMBtu Units	
					Peak Day (e)	Annual (f)
1	Lewiston, ME	LNG	10,000	-	4,038	8,347
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GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)

<p>1. Provide totals for the following accounts:</p> <p>800 Natural Gas Well Head Purchases</p> <p>800.1 Natural Gas Well Head Purchases, Intracompany Transfers</p> <p>801 Natural Gas Field Line Purchases</p> <p>802 Natural Gas Gasoline Plant Outlet Purchases</p> <p>803 Natural Gas Transmission Line Purchases</p> <p>804 Natural Gas City Gate Purchases</p> <p>804.1 Liquefied Natural Gas Purchases</p> <p>805 Other Gas Purchases</p> <p>805.1 Purchase Gas Cost Adjustments</p>	<p>The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote.</p> <p>2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in previous years.</p> <p>3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volume of gas shown in column (b).</p> <p>4. State in column (d) the average cost per Dth to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)</p>
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Line No.	Account Title (a)	Gas Purchased - Dth (14.73 psia at 60F) (b)	Cost of Gas (in dollars) (c)	Average Cost per Dth (To nearest .01 of a cent) (d)
1	800 - Natural Gas Well Head Purchases			
2	800.1 - Natural Gas Well Head Purchases, Intracompany Transfers			
3	801 - Natural Gas Field Line Purchases			
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases			
7	804.1 - Liquefied Natural Gas Purchases	3,869,749	\$26,514,060	\$6.85
8	805 - Other Gas Purchases			
9	805.1 - Purchase Gas Cost Adjustments			
10	Total (Lines 1 through 9)	3,869,749	26,514,060	\$6.85

Notes to Gas Purchases

Name of Respondent	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report
			December 31, 2019

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**Table 50**  
**Summary of Gas Plant Operations**

I. Natural Gas Volumes Transported by Company and Others Through Interstate Pipelines, Received by Company and Retained by Pipelines as Fuel Retention									
	Month	Volumes Purchased and Shipped by Company on Interstate Pipelines	Volumes Purchased and Delivered for Company on Interstate Pipelines	Volumes Injected Into Contracted Underground Storage Capacity	Volumes Withdrawn from Contracted Underground Storage Capacity	Competitive Natural Gas Supplier Volumes Received at City Gates for Unbundled Customers	Off-System Sales for Resale	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total Delivered Pipeline Natural Gas Volumes to City Gates
1		+ Dth	+ Dth	- Dth	+ Dth	+ Dth	+ Dth	- Dth	+ Dth
2	January	812,700	284,500	-	1,552,659	947,294	(46,500)	874,610	2,676,043
3	February	813,207	422,000	-	1,528,327	921,148	(277,000)	859,602	2,548,080
4	March	601,546	306,000	-	698,382	810,640	-	372,265	2,044,303
5	April	1,417,626	-	422,057	-	540,324	-	4,897	1,530,996
6	May	940,004	-	422,945	-	531,785	-	13,055	1,035,789
7	June	744,438	-	422,128	-	436,249	-	1,831	756,728
8	July	679,609	-	421,798	-	475,776	-	1,308	732,279
9	August	732,726	-	425,357	-	436,837	-	1,484	742,722
10	September	799,939	19,000	424,469	-	496,297	-	2,171	888,596
11	October	632,093	23,500	36,704	-	677,349	-	3,002	1,293,236
12	November	698,052	4,000	-	646,592	704,995	(8,698)	316,257	1,728,684
13	December	904,000	278,500	-	995,610	903,337	-	480,865	2,600,582
14									
15	Total Natural Gas	9,775,940	1,337,500	2,575,458	5,421,569	7,882,031	(332,198)	2,931,346	18,578,038
II. On-Site Peakshaving Gas Volumes									
	Month	LNG Volume Used	LNG Volume Received	LNG Volume on Hand at End of Month	LPG Volume Used	LPG Volume Received	LPG Volume on Hand at End of Month	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total LNG and LPG Volumes used
1		+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	
2	January	10,085	11,220	9,949	-	-	-	-	10,085
3	February	2,399	2,591	10,141	-	-	-	-	2,399
4	March	3,027	2,626	9,740	-	-	-	-	3,027
5	April	2,241	2,673	10,172	-	-	-	-	2,241
6	May	2,586	-	7,586	-	-	-	-	2,586
7	June	2,664	5,305	10,227	-	-	-	-	2,664
8	July	2,839	2,594	9,982	-	-	-	-	2,839
9	August	2,903	2,589	9,668	-	-	-	-	2,903
10	September	2,603	1,735	8,800	-	-	-	-	2,603
11	October	1,775	2,643	9,668	-	-	-	-	1,775
12	November	834	-	8,834	-	-	-	-	834
13	December	1,469	2,641	10,006	-	-	-	-	1,469
14									
15	Total On-Site Peakshaving	35,425	36,617	114,773	-	-	-	-	35,425
III. Annual Demand-Supply Summary									
	Month	Total Distribution Pipeline Natural Gas, LNG and LPG Gas Available	Total Sales Customer Demand	Total Unbundled Transportation Customer Demand	Total Volumes Used by Company	Total Unbilled Volumes	Total Unaccounted For Volumes	Total Distribution Sendout Volumes	Total Pipeline Supply Over/(Under) Delivery Cashout Imbalance
1		+ Dth	+ Dth	+ Dth	+ Dth	+/- Dth	+/- Dth	+ Dth	+/- Dth
2	January	2,686,128	1,715,931	968,394	2,014	(116,301)	114,740	2,684,778	1,350
3	February	2,550,479	1,694,343	952,407	2,183	(274,619)	162,386	2,536,700	13,779
4	March	2,047,330	1,494,633	881,581	2,210	(95,353)	(206,858)	2,076,214	(28,884)
5	April	1,533,237	960,661	726,540	1,381	(200,894)	129,861	1,617,549	(84,312)
6	May	1,038,375	708,770	598,732	808	(136,663)	(89,176)	1,082,471	(44,096)
7	June	759,392	383,484	462,063	329	(357,663)	263,802	752,015	7,377
8	July	735,118	280,574	464,189	104	(11,153)	3,083	736,797	(1,679)
9	August	745,625	262,548	458,566	121	46,463	(2,988)	764,710	(19,085)
10	September	891,199	315,798	508,817	199	(47,933)	72,255	849,136	42,063
11	October	1,295,011	411,122	611,517	331	149,376	151,068	1,323,414	(28,403)
12	November	1,729,518	814,014	713,857	544	527,630	(271,279)	1,784,765	(55,247)
13	December	2,602,051	1,345,315	880,073	1,347	306,721	(55,221)	2,478,235	123,816
14									
15	Total Annual Volume	18,613,463	10,387,193	8,226,736	11,572	(210,389)	271,673	18,686,785	(73,322)
16									
17	Percent of Sendout	99.61%	55.59%	44.02%	0.06%	-1.13%	1.45%	100.00%	-0.39%
18									
19									
20									
21									